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9 May 2025

EJF Investments Ltd

Intention to Launch a RetailBook Offer

On 23 April 2025, the Company announced a rollover offer (the "**Rollover Offer**") to convert existing 2025 zero dividend preference shares ("**ZDP shares**") into 2029 ZDP Shares as well as an initial placing (the "**Initial Placing**") of up to 28 million new 2029 ZDP Shares (to be reduced by the number of 2029 ZDP Shares arising upon conversion of 2025 ZDP Shares pursuant to the Rollover Offer) alongside a placing programme of up to a further 28 million 2029 ZDP Shares (to be reduced by the number of: (i) 2029 ZDP Shares arising upon conversion of 2025 ZDP Shares pursuant to the Rollover Offer, and (ii) 2029 ZDP Shares issued pursuant to the Initial Placing). The Rollover Offer has now closed and the Initial Placing is scheduled to close at 1pm today.

In addition to the above, the Company wishes to note that it intends to shortly publish details of a retail offer for 2029 ZDP Shares which is expected to be launched via RetailBook.

ENQUIRIES

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About EJJ Investments Limited

EJJ's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJJ generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJJ currently invests primarily in CDO Equity Tranches structured by an affiliate of EJJ Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJJ is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.eji.com.

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Terms not defined in this announcement have the meaning ascribed to them in the announcement issued by the Company on 23 April 2025 regarding the Rollover Offer and the Initial Placing.

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