

09 May 2025

**Tiger Royalties and Investments Plc
(‘Tiger’ or ‘the Company’)**

Tiger Signs Letter of Intent for £250,000 Equity Investment in Tao Strategies Singapore

Tiger Royalties and Investments Plc (AIM: TIG), an investment vehicle focused on incubating technology and mining projects, is pleased to announce its strategic entry into the fast-emerging decentralised AI space via Tao Strategies Singapore ("Tao Strategies"). As a cornerstone investor, Tiger has signed a Letter of Intent ("LOI") to invest £250,000 in Tao Strategies, a dedicated operator of miner and validator nodes and subnodes on the Bittensor network.

Bittensor is an open-source, proof-of-stake blockchain that creates a global marketplace for machine-learning models, whilst participants earn TAO tokens, related to the worth of the intelligence they provide. Tiger has a strategy ("TAO Strategy") which will see the Company building a diversified portfolio across the Bittensor landscape, and its investment in Tao Strategies marks its first investment in this evolving space. The Directors believe that the partnership with Tao Strategies has the potential to position Tiger at the forefront of the democratisation of intelligence, redefining how intelligence is created and exchanged.

Key Highlights

- **£250,000 Initial Commitment:** The LOI provides an immediate injection of capital to accelerate Tao Strategies', subnode deployment and research and development on cutting-edge AI models.
- **Alignment with Tiger's Investment AI and Crypto Thesis:** By supporting infrastructure that democratises access to frontier AI, Tiger aims to capture long-term value while promoting an open, incentive-driven future for AI development, via its TAO Strategy.

Jonathan Bixby, Chief Executive Officer of Tiger commented: "Our TAO Strategy represents a perfect convergence of our expertise in utility tokens, emerging technologies and our vision for AI-driven innovation. Bittensor represents a generational shift, an open, borderless network where anyone can contribute to and benefit from advances in artificial intelligence.

"Our partnership with Tao Strategies Singapore positions Tiger at the ground floor of a decentralised-AI paradigm we believe will redefine how intelligence is created and exchanged."

Olivia Edwards, Founder of Tao Strategies Singapore, said: "Tiger's support will help us scale validator and miner operations quickly, ensuring greater resilience and performance for the Bittensor network.

"Together, we're advancing a future in which AI development is distributed among many participants rather than concentrated in a single entity."

A copy of this announcement is available at the Company's website www.tiger-rf.com

GLOSSARY:

"Nodes"	participants in the Bittensor network
"Miners"	producers of digital commodities
"Validator Nodes"	evaluators of the quality of work of the miners
"Subnodes"	supporters of the main nodes

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This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018

Notes to Editor

Tiger Royalties and Investments Plc (AIM: TIG) is an investment vehicle focused on incubating technology projects. Following the acquisition of Bixby Technology Inc. in early 2025, the Company will focus on identifying technology enterprises to invest in and incubate by providing incubation services and strategic guidance to technology entrepreneurs whilst continuing in its existing investing policy of identifying and investing in the global natural resources sector.

Bixby Technology Inc. will be focused on targeting new fast-growth technology products and projects, these may include equity, securities, meme coins and other form of beneficial interests or digital assets.

For more information, please visit: <https://www.tigerinvests.com>

About Bittensor

Often described as the "Bitcoin of AI," Bittensor is an open-source, proof-of-stake blockchain that creates a global marketplace for machine-learning models and compute. Participants earn TAO tokens in proportion to the usefulness of the intelligence they provide, fostering a merit-based, permissionless environment for AI research and deployment.

About Tao Strategies Singapore

Tao Strategies Singapore intends to operate validator and miner nodes on the Bittensor network, providing critical infrastructure that secures the chain and facilitates the exchange of AI models. The company's mission is to accelerate the decentralisation of intelligence by lowering barriers to participation and maximising network performance.

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