

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BY9D0Y18

Issuer Name

DIRECT LINE INSURANCE GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

06-May-2025

6. Date on which Issuer notified

08-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	3.209862	3.801270	7.011132	91943120
Position of previous notification (if applicable)	3.188464	3.042594	6.231058	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BY9D0Y18		42093745		3.209862
Sub Total 8.A	42093745		3.209862%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	17/06/2025	17/06/2025	Cash	61636	0.004700
Cash-settled Equity Swap	18/08/2025	18/08/2025	Cash	1039717	0.079284
Cash-settled Equity Swap	19/08/2025	19/08/2025	Cash	1293043	0.098601
Cash-settled Equity Swap	01/09/2025	01/09/2025	Cash	5894238	0.449466
Cash-settled Equity Swap	12/09/2025	12/09/2025	Cash	24450	0.001864
Cash-settled Equity Swap	18/09/2025	18/09/2025	Cash	13661483	1.041757
Cash-settled Equity Swap	22/09/2025	22/09/2025	Cash	70797	0.005399
Cash-settled Equity Swap	01/10/2025	01/10/2025	Cash	594426	0.045328
Cash-settled Equity Swap	28/11/2025	28/11/2025	Cash	10328	0.000788
Cash-settled Equity Swap	16/12/2025	16/12/2025	Cash	6169360	0.470445

Cash-settled Equity Swap	23/12/2025	23/12/2025	Cash	4074	0.000311
Cash-settled Equity Swap	15/01/2026	15/01/2026	Cash	20	0.000002
Cash-settled Equity Swap	19/01/2026	19/01/2026	Cash	19250	0.001468
Cash-settled Equity Swap	21/01/2026	21/01/2026	Cash	10	0.000001
Cash-settled Equity Swap	23/01/2026	23/01/2026	Cash	2	0.000000
Cash-settled Equity Swap	30/01/2026	30/01/2026	Cash	2	0.000000
Cash-settled Equity Swap	12/02/2026	12/02/2026	Cash	1	0.000000
Cash-settled Equity Swap	13/02/2026	13/02/2026	Cash	2	0.000000
Cash-settled Equity Swap	18/02/2026	18/02/2026	Cash	9	0.000001
Cash-settled Equity Swap	25/02/2026	25/02/2026	Cash	11266	0.000859
Cash-settled Equity Swap	27/02/2026	27/02/2026	Cash	243000	0.018530
Cash-settled Equity Swap	27/03/2026	27/03/2026	Cash	10	0.000001
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	140	0.000011
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	19113470	1.457499
Cash-settled	04/05/2027	04/05/2027	Cash	1292837	0.098585

Equity Swap	07/05/2027	07/05/2027	Cash	1292037	0.000000
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	82	0.000006
Cash-settled Equity Swap	02/05/2030	02/05/2030	Cash	925	0.000071
Cash-settled Equity Swap	07/01/2032	07/01/2032	Cash	127854	0.009750
Cash-settled Equity Swap	13/01/2032	13/01/2032	Cash	28833	0.002199
Cash-settled Equity Swap	14/01/2032	14/01/2032	Cash	143811	0.010966
Cash-settled Equity Swap	15/01/2032	15/01/2032	Cash	44299	0.003378
Sub Total 8.B2				49849375	3.801270%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc	3.204248	3.801270	7.005518%
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			
JPMorgan Chase & Co.	J.P. Morgan SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:
JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)
JPMorgan Chase & Co.
JPMorgan Chase Holdings LLC (100%)
J.P. Morgan Broker-Dealer Holdings Inc. (100%)
J.P. Morgan Securities LLC (100%)
JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan SE (100%)

12. Date of Completion

08-May-2025

13. Place Of Completion

London

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