

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	08 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	42,430,272	7.30%	2,299,579	0.40%
(2)	Cash-settled derivatives: and/or controlled:	1,612,107	0.28%	42,114,051	7.25%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		44,042,379	7.58%	44,413,630	7.64%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	73,635	1.8860 GBP
3 1/3p ordinary	Purchase	63,351	1.8911 GBP
3 1/3p ordinary	Purchase	37,004	1.8869 GBP
3 1/3p ordinary	Purchase	23,744	1.8859 GBP
3 1/3p ordinary	Purchase	18,762	1.8908 GBP
3 1/3p ordinary	Purchase	14,845	1.8913 GBP
3 1/3p ordinary	Purchase	12,651	1.8853 GBP
3 1/3p ordinary	Purchase	12,452	1.8882 GBP

3 1/3p ordinary	Purchase	12,093	1.8919 GBP
3 1/3p ordinary	Purchase	11,226	1.8884 GBP
3 1/3p ordinary	Purchase	10,605	1.8805 GBP
3 1/3p ordinary	Purchase	8,242	1.8951 GBP
3 1/3p ordinary	Purchase	7,530	1.8901 GBP
3 1/3p ordinary	Purchase	7,052	1.8878 GBP
3 1/3p ordinary	Purchase	5,953	1.8895 GBP
3 1/3p ordinary	Purchase	3,689	1.8938 GBP
3 1/3p ordinary	Purchase	2,546	1.8920 GBP
3 1/3p ordinary	Purchase	2,290	1.8880 GBP
3 1/3p ordinary	Purchase	2,107	1.9000 GBP
3 1/3p ordinary	Purchase	1,944	1.8898 GBP
3 1/3p ordinary	Purchase	1,867	1.8840 GBP
3 1/3p ordinary	Purchase	1,723	1.8946 GBP
3 1/3p ordinary	Purchase	1,654	1.8903 GBP
3 1/3p ordinary	Purchase	1,532	1.8870 GBP
3 1/3p ordinary	Purchase	1,490	1.8977 GBP
3 1/3p ordinary	Purchase	1,247	1.8900 GBP
3 1/3p ordinary	Purchase	805	1.9020 GBP
3 1/3p ordinary	Purchase	797	1.8800 GBP
3 1/3p ordinary	Purchase	755	1.8834 GBP
3 1/3p ordinary	Purchase	614	1.8879 GBP
3 1/3p ordinary	Sale	37,040	1.8880 GBP
3 1/3p ordinary	Sale	31,240	1.8860 GBP
3 1/3p ordinary	Sale	13,387	1.8895 GBP
3 1/3p ordinary	Sale	3,910	1.8876 GBP
3 1/3p ordinary	Sale	3,689	1.8940 GBP
3 1/3p ordinary	Sale	3,223	1.8859 GBP
3 1/3p ordinary	Sale	2,826	1.8907 GBP
3 1/3p ordinary	Sale	2,522	1.8820 GBP
3 1/3p ordinary	Sale	907	1.8919 GBP
3 1/3p ordinary	Sale	718	1.8879 GBP
3 1/3p ordinary	Sale	579	1.8914 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	2,879	1.8827 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,223	1.8859 GBP
3 1/3p ordinary	SWAP	Decreasing Short	16,689	1.8860 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,195	1.8878 GBP
3 1/3p ordinary	SWAP	Decreasing Short	718	1.8880 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13,387	1.8895 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,599	1.8902 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13	1.8980 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,605	1.8805 GBP
3 1/3p ordinary	SWAP	Increasing Short	23,744	1.8859 GBP
3 1/3p ordinary	SWAP	Increasing Short	54,631	1.8860 GBP
3 1/3p ordinary	SWAP	Increasing Short	199	1.8861 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,917	1.8897 GBP
3 1/3p ordinary	SWAP	Increasing Short	7,327	1.8898 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,000	1.8902 GBP
3 1/3p ordinary	SWAP	Increasing Short	14,845	1.8913 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,093	1.8919 GBP
3 1/3p ordinary	SWAP	Increasing Short	7,237	1.8945 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,242	1.8951 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,107	1.9000 GBP
3 1/3p ordinary	CFD	Decreasing Short	13,208	1.8860 GBP
3 1/3p ordinary	CFD	Decreasing Short	32,100	1.8920 GBP
3 1/3p ordinary	CFD	Increasing Short	31,400	1.8869 GBP
3 1/3p ordinary	CFD	Increasing Short	32,100	1.8920 GBP

3 1/3p ordinary	CFD	Increasing Short	32,100	1.8920 GBP
3 1/3p ordinary	CFD	Increasing Short	27,849	1.8923 GBP
3 1/3p ordinary	CFD	Increasing Short	15,360	1.8924 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	09 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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