

For immediate release

9 May 2025

**Xtract Resources Plc**  
("Xtract" or the "Company")  
**Award of Share Options**

The Board of Xtract announces that on 8 May 2025, the Company awarded 13,700,000 new options (representing 1.6 per cent. of the current issued share capital) to Directors and a further 11,860,000 new options (representing 1.38 per cent. of the current issued share capital) to employees, consultants and officers of the Company.

The new options vest and are exercisable immediately on award, with an exercise price of 1.35p per new Ordinary Share. The new options will lapse five years after the date of the award, being 7 May 2030. The exercise price represents a 35 per cent. premium to the mid-market closing price of 1.00p of the Ordinary Shares as at 8 May 2025, and a 42 per cent. premium to the 30-day volume weighted average share price for the 30 trading days ended 8 May 2025. Further details of the new options awards are as follows:

<b>Individual</b>	<b>Number of new options</b>
<u>Directors:</u>	
Colin Bird	9,000,000
Kjeld Thygesen	350,000
Alastair Ford	350,000
Joel Silberstein	
	4,000,000
<u>Employees:</u>	
Other	11,860,000
Total	25,560,000

A copy of this announcement: [www.xtractresources.com](http://www.xtractresources.com)

**Enquiries:**

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Novum Securities Limited <i>Joint Broker</i>	Jon Bellis Colin Rowbury	+44 (0)207 399 9427 <a href="http://www.novumsecurities.com">www.novumsecurities.com</a>

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Colin Bird 2. Joel Silberstein 3. Kjeld Thygesen 4. Alastair Ford
b)	Reason for the notification	

2	Reason for the notification																																	
a)	Position/status	1. Chairman 2. Finance Director 3. Non-Executive Director 4 Non-Executive Director																																
b)	Initial notification /Amendment	Initial Notification																																
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																																	
a)	Name	Xtract Resources plc																																
b)	LEI	213800A71LZ79EKUNC34																																
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																	
a)	Description of the financial instrument, type of instrument  Identification code	Options over Ordinary Shares of 0.02p each ("Ordinary Shares")  ISIN: GB00BYSX2795																																
b)	Nature of the transaction	Issue of Options over Ordinary Shares																																
c)	Price(s) and volume(s)	<table><tr><th colspan="2"></th><th colspan="2">Price payable on exercise of option</th><th>Volume(s)</th></tr><tr><th colspan="2">Director</th><th></th><th></th><th></th></tr><tr><td>Colin Bird</td><td>P</td><td>1.35</td><td></td><td>9,000,000</td></tr><tr><td>Joel Silberstein</td><td>P</td><td>1.35</td><td></td><td>4,000,000</td></tr><tr><td>Kjeld Thygesen</td><td>p</td><td>1.35</td><td></td><td>350,000</td></tr><tr><td>Alastair Ford</td><td>p</td><td>1.35</td><td></td><td>350,000</td></tr></table>					Price payable on exercise of option		Volume(s)	Director					Colin Bird	P	1.35		9,000,000	Joel Silberstein	P	1.35		4,000,000	Kjeld Thygesen	p	1.35		350,000	Alastair Ford	p	1.35		350,000
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d)	Aggregated information  - Aggregated volume  - Price	13,700,000 options over Ordinary Shares  1.35p																																
e)	Date of the transaction	8 May 2025																																
f)	Place of the transaction	Outside a trading venue																																

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