

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0004726096

Issuer Name

SPIRENT COMMUNICATIONS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Legal Entity level crossing - See Section 9

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

08-May-2025

6. Date on which Issuer notified

09-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was	0.594703	8.833833	9.428536	54793870

threshold was crossed or reached				
Position of previous notification (if applicable)	1.069899	8.015299	9.085198	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0004726096		3456113		0.594703
Sub Total 8.A	3456113		0.594703%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise / conversion period	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights
Right to Recall	n/a	n/a	25812	0.004442
Physical Swaps	19/02/2026	n/a	1500000	0.258109
Physical Swaps	14/05/2025	n/a	10232100	1.760666
Sub Total 8.B1			11757912	2.023217%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise / conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	31/07/2026	n/a	Cash	3471414	0.597336
Swaps	15/05/2025	n/a	Cash	5496000	0.945712
Swaps	21/07/2025	n/a	Cash	2874048	0.494545
Swaps	16/01/2029	n/a	Cash	194764	0.033514
Swaps	02/04/2026	n/a	Cash	5098000	0.877227
Swaps	28/04/2026	n/a	Cash	75790	0.013041
Swaps	22/04/2026	n/a	Cash	12591052	2.166578
Swaps	05/05/2026	n/a	Cash	3376000	0.580918
Swaps	17/09/2025	n/a	Cash	5414493	0.931687
Swaps	30/06/2025	n/a	Cash	2694	0.000464
Swaps	30/01/2026	n/a	Cash	42301	0.007279
Swaps	08/05/2026	n/a	Cash	79064	0.013605
Swaps	04/05/2027	n/a	Cash	91361	0.015721
Swaps	06/05/2027	n/a	Cash	535897	0.092213
Swaps	07/05/2027	n/a	Cash	79592	0.013696
Swaps	10/05/2027	n/a	Cash	157375	0.027080

Sub Total 8.B2		39579845	6.810616%
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9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation	Bank of America, National Association		4.179248	4.179248%
Bank of America Corporation	Merrill Lynch International		4.651944	5.246647%
Bank of America Corporation	Bofa Securities Europe SA			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

09-May-2025

13. Place Of Completion

United Kingdom

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