

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

The Goldman Sachs Group, Inc.

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
Goldman Sachs International	London	United Kingdom

5. Date on which the threshold was crossed or reached

07-May-2025

6. Date on which Issuer notified

09-May-2025

7. Total positions of person(s) subject to the notification obligation

.	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.040520	3.628642	3.669162	12669441
Position of previous notification (if applicable)	0.135522	3.543821	3.679343	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
AU0000004772		139912		0.040520
Sub Total 8.A	139912		0.040520%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		10829063	3.136175
Swap	02-Apr-2027		156219	0.045242
Swap	03-May-2027		2266	0.000656
Swap	23-Apr-2027		666	0.000193
Sub Total 8.B1			10988214	3.182266%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	16-Nov-2026		Cash	503217	0.145735
Swap	24-Aug-2026		Cash	480429	0.139136
Swap	14-Dec-2026		Cash	272702	0.078977
Swap	22-Feb-2027		Cash	140953	0.040821
Swap	22-Mar-2027		Cash	115072	0.033326
Swap	08-Feb-2027		Cash	25785	0.007467
Swap	23-Apr-2027		Cash	3157	0.000914
Sub Total 8.B2				1541315	0.446376%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled	% of voting rights if it equals or is higher than the	% of voting rights through financial instruments if it equals or is higher	Total of both if it equals or is higher than the
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controlling person	undertaking	higher than the notifiable threshold	equal to or higher than the notifiable threshold	notifiable threshold
The Goldman Sachs Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.	0.040520	3.041734	3.082254%
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited	0.040520	3.041734	3.082254%
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International	0.040520	3.041734	3.082254%
The Goldman Sachs Group, Inc. (Chain 2)				
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs (ASIA) Corporate Holdings L.L.C.			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Asia Pacific) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Hong Kong) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings ANZ PTY Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Financial Markets PTY LTD			
The Goldman Sachs Group, Inc. (Chain 3)				
The Goldman	Goldman			

Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs & Co. LLC			
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10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact: gs-rrc-emea-position-enquiries@gs.com

12. Date of Completion

09-May-2025

13. Place Of Completion

Warsaw

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