

12 May 2025

Tufton Assets Limited (The "Company")

Dividend Currency Election

An announcement was made on 16 April 2025 regarding the dividend to be paid on 16 May 2025 and the option for shareholders to elect to receive this in GBP rather than USD.

The Company can now confirm the dividend rate per share to be used to pay shareholders who elected to receive their dividend in GBP will be GBP 0.01880 per share (USD 0.025 per share converted into GBP using an FX rate of 0.75205¹).

¹ Mid-market rate as at 08 May 2025 08:46:02, rounded to 5dp

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About the Company

Tufton Assets Limited invests in a diversified portfolio of second-hand commercial sea-going vessels with the objective of delivering strong cash flow and capital gains to investors. The Company's investment manager is Tufton Investment Management Ltd. The Company has raised a total of approximately USD316.5m (gross) through its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange on 20 December 2017 and subsequent capital raises, and the Company has returned USD171.7m to investors over the same period of time.

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