

12 May 2025

ITM Power PLC

Selected supplier for a large-scale project in APAC

ITM Power is pleased to announce that we have signed an agreement with a customer, who wishes to remain confidential at this stage, confirming our selection as the supplier of over 300MW of electrolyzers to produce green hydrogen for use in a power plant in the Asia-Pacific (APAC) region, thereby avoiding carbon emissions.

The project has received funding approval from the local authorities. It remains subject to a Final Investment Decision (FID).

Dennis Schulz, CEO, said, "We are delighted to work with our customer to advance the engineering, permitting and wider plant integration to drive this large-scale project to FID."

For further information, please visit www.itm-power.com or contact:

ITM Power PLC

Justin Scarborough, Head of Investor Relations +44 (0)114 551 1080

Berenberg

Ciaran Walsh, Harry Nicholas +44 (0)20 3207 7800

J.P. Morgan Cazenove

Richard Perelman, Charles Oakes +44 (0)20 7742 4000

About ITM Power PLC:

ITM Power was founded in 2000 and ITM Power PLC was admitted to the AIM market of the London Stock Exchange in 2004. Headquartered in Sheffield, England, ITM Power designs and manufactures electrolyzers based on proton exchange membrane (PEM) technology to produce green hydrogen, the only net zero energy gas, using renewable electricity and water.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGRGPUCWAUPAGMG