

12 May 2025

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

New UK customer contract

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce a new contract with DG8 Design and Engineering Ltd ("DG8").

DG8, a part of Equans, is an established design and engineering group focused on clients within the rail transport sector, working at all tiers of the supply chain. DG8's creative and versatile group of designers and engineers is experienced in delivering rail vehicle projects.

DG8 is procuring two sets of Cordel Wave 32 Rugged LiDAR and AI technology to deploy onto two new Class 153 visual inspection units in a new integration being created for Network Rail.

Cordel will provide autonomous data capture and upload, focusing on hard-to-reach and higher risk locations around the network. Infrastructure engineers will be able to access LiDAR and video via the Cordel Connect data management platform, offline in an office environment, reducing the need for boots-on-ballast.

Cordel will also make further automated, AI-enhanced outputs available for Network Rail routes and regions to purchase, delivering these additional, co-located insights through Cordel Connect. Users will be able to select from the Cordel Data-as-a-Service product catalogue, including NR-approved measurements for structure gauging, electrified lines height and stagger, asset register compliances updates, cross-sectional and volumetric vegetation encroachment and ballast profiling.

DG8 Director Mark Hoptroff said, "DG8 is partnering with Cordel to enhance the suite of infrastructure monitoring services we provide, by integrating Cordel's LiDAR and AI capabilities onto the Class 153s. Working collaboratively, we will deliver transformative solutions that enhance maintenance efficiency and create significant value for our end customer Network Rail."

Cordel CEO John Davis said, "We are delighted to engage with DG8 in the provision of railway infrastructure monitoring services. Cordel will build on the Class 153 data captures to deliver AI-enriched insights for Network Rail. The DG8 contract enables us to show the value of integrating Cordel technology onto the Class 153s, so we can deliver joined-up datasets via the Cordel Connect platform."

Enquiries:

Cordel Group PLC
Ian Buddery, Chairman
John Davis, Chief Executive Officer

c/o Cavendish

Cavendish Capital Markets Limited, Broker
Marc Milmo / Rory Sale (Corporate Finance)
Sunila de Silva (Corporate Broking)

+44 (0)20 7220 0500

Strand Hanson Limited, Nominated Adviser
Richard Johnson / James Bellman

+44 (0)20 7409 3494

About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai

Further information on DG8 is available at: www.dg8design.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

CNTUWSARVNUVRAR