

**Fuel Ventures VCT plc (the "Company")**

**Issue of Ordinary Shares of 1p each ("Ordinary Shares") pursuant to an Offer for Subscription for up to £10 million of Ordinary Shares with an over-allotment facility for up to a further £10 million of Ordinary Shares (the "Offer")**

On 9 May 2025, 8,341 Ordinary Shares (the "Shares") were allotted pursuant to the Offer. In accordance with the terms and conditions of the Offer, the offer prices at which the Shares were allotted were calculated by reference to the latest published NAV per Share. The Shares were issued and allotted at an offer price of 97.10p per Share.

Following the allotment above, the total number of Ordinary Shares in issue is 11,192,626 (including two original subscriber Ordinary Shares). Therefore, the total number of voting rights in the Company is 11,192,626. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Application for the Shares to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange's main market for listed securities will be made shortly and dealings are expected to commence on or around 16 May 2025. CREST accounts are expected to be credited as soon as practicable following the allotment and definitive documents of title are expected to be dispatched within ten business days of allotment.

Following this allotment, the total number of Ordinary Shares issued pursuant to the Offer is 935,445 Ordinary Shares.

**For further information, please contact:**

Stan Williams

Fuel Ventures Limited (Partner)

stan@fuel.ventures

Keith Lassman

Howard Kennedy Corporate Services LLP

020 3755 5459

Robin Smeaton

The City Partnership (UK) Limited (Company Secretary)

enquiries@city.uk.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEPKDBQOBKDQPD