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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

Hammerson plc ("Hammerson")

Hammerson increases its interest in Brent Cross

In response to recent press speculation, Hammerson confirms it is in a process to acquire the units in the abrdn UK Shopping Centre Trust ("SCUT"), which holds the 59% of Brent Cross not already held by Hammerson for a net cash consideration of around £200m. Hammerson's existing managing stake, together with the SCUT units already acquired or for which binding contracts have been exchanged, currently represents an economic interest in Brent Cross of over 90%. The process is ongoing and a further update will follow in due course.

ENDS

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MHP for Hammerson

Oliver Hughes, Ollie Hoare and Charles Hirst

Market Abuse Regulation Statement: This announcement contains inside information. The person responsible for arranging the release of this announcement on behalf of Hammerson is Alex Dunn, General Counsel & Company Secretary.

Notes to editors:

Hammerson is the largest UK-listed, pure-play owner and manager of prime retail and leisure anchored city destinations across the UK, France and Ireland. We own, manage and invest in landmark city destinations integrating retail, leisure and community hubs to meet evolving customer and occupier needs while delivering sustainable long-term growth for our stakeholders. Our 10 city locations rank in the top 20 of all retail venues across our geographies and in the top 1% where retail spend is concentrated. Our catchment reach of 40 million people attracts 170 million visitors per annum, generating £3 billion of sales for our brand partners.

The announcement above has also been released on the SENS system of the Johannesburg Stock Exchange and on Euronext Dublin.

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