THE MERCANTILE INVESTMENT TRUST PLC (the 'Company')

Legal Entity Identifier: 549300BGX3CJIHLP2H42

THE COMPANY ANNOUNCES THE INDICATIVE GEARING RATIO OF THE BUSINESS As of: 09-May-2025 14.2%

Name of contact and telephone number for queries:

Paul Ainger 0044 207 742 6524

Name of authorised company official responsible for making this notification:

Sachu Saji 0800 20 40 20 - Company Secretary

Date: 12 May 2025

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