GENERAL TEXT AMENDMENT

The following amendment has been made to the 'PCA shareholding' announcement released on 14 March 2025 at 15:52 under RNS No 8014A

Aggregated volume in section e) changed from 100,000 to 150,000.

All other details remain unchanged.

The full amended text is shown below.

14 March 2025

Alternative Income REIT PIc

(the "Company" or "Group")

PCA shareholding

Notification of transactions of persons discharging managerial responsibility or connected persons

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Glenstone REIT plc		
2	Reason for Notification			
a)	Position/status	Person Closely Associated of Adam C Smith		
b)	Initial notification/Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Alternative Income REIT plc		
b)	LEI	213800MPBIJS12Q88F71		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.01 each GB00BDVK7088		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.69816	150,000	
d)	Aggregated information - Aggregated volume - Price	150,000 £104,724.00		
e)	Date of the transaction	13 March 2025		
f)	Place of the transaction	London Stock Exchange (XLON)		

FOR FURTHER INFORMATION, PLEASE CONTACT:

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END

DSHBSGDUGSBDGUD