

12 May 2025

Guardian Metal Resources plc ("Guardian Metal" or the "Company")

Exercise of 17p Warrants

Warrant Exercise Period

Guardian Metal Resources plc (LON:GMET,OTCQB:GMTLF), a strategic mineral exploration and development company focused on Nevada, US, announces that the Company has received notices to exercise warrants over a total of 4,627,142 new ordinary shares of 1p each in the Company ("Warrant Shares") at an exercise price of 17p per Warrant Share, raising £786,614.14 for the Company.

Admission and Total Voting Rights

Application will be made for the 4,627,142 Warrant Shares to be admitted to trading on AIM which is expected to occur on or around 16 May 2025 ("Admission"). The Warrant Shares will rank pari passu in all respects with the ordinary shares of the Company currently traded on AIM.

Following Admission, the Company's issued share capital will comprise 138,965,494 ordinary shares of 1p each. This number will represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Warrant Exercise Period

The exercise period of the 17p Warrants ended at midnight on 10 May 2025, unless the holder is deemed to be in possession of inside information (as defined by the UK Market Abuse Regulation).

Guardian Metal Resources plc Oliver Friesen (CEO)	Tel: +44 (0) 20 7583 8304
Cairn Financial Advisers LLP Nominated Adviser Sandy Jamieson/Jo Turner/Louise O'Driscoll	Tel: +44 (0) 20 7213 0880
Shard Capital Partners LLP (Lead Broker) Damon Heath/Erik Woolgar	Tel: +44 (0) 20 7186 9000

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this

communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEGPUWGAUPAGAP