

GreenRoc Strategic Materials Plc / EPIC: GROC / Market: AIM / Sector: Mining

13 May 2025

GreenRoc Strategic Materials Plc

("GreenRoc" or the "Company")

GreenRoc's CEO to present at Raw Materials Summit

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, is pleased to announce that on 14 May 2025, CEO Stefan Bernstein will present the Company's Amitsoq graphite project at the EIT Raw Materials Summit in Brussels.

From 13-15 May 2025, the European Institute of Innovation and Technology for Raw Materials (EIT RM) is holding its annual Raw Materials Summit 'Race to 2030' <https://eitrmsummit.com>. GreenRoc has been invited to present at a closed session: 'EU Business-to-Business Event on Critical Raw Materials' with a 25min presentation followed by 20min Q&A. The session is a joint event organised by the European Commission and the Critical Raw Materials Facility which was established with the aim of bolstering Europe's supply chains, reducing dependencies and mitigating disruption risks.

ENDS*

For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://greenroclplc.com/s/f795de
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About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted UK public company which is led by a group of highly experienced mining industry professionals. The Company is focused on fast-tracking the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite. Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, giving a total graphite content of 4.71 Mt, and significant further upside beyond this. Test work has proven that Amitsoq graphite

can be readily upgraded to high-grade, anode-quality graphite, with higher than 99.95% purity and relatively little energy input, which bodes well for future production costs and sustainability commitments.

A Preliminary Economic Assessment released on 31 October 2023 gives a post-tax NPV8 for the Project of US 179M, an IRR of 26.7% and capex estimated at US 131M (including a 25% contingency). These figures solely relate to the economics of a mining and primary processing operation in South Greenland and do not take into account any potential upside from the downstream processing operation which GreenRoc intends to establish. A Feasibility Study into the establishment of a graphite spheronisation processing plant (published in May and July 2024) shows a post-tax NPV8 for the project of US 621M, an IRR of 26.5% and capex estimated at US 340M (including a 25% contingency).

The Company has signed a Letter of Intent to secure an area for the Company's future Active Anode Materials Plant in Southern Norway and has received expressions of support from the European Raw Materials Alliance and the US EXIM Bank for future development. In November 2024, GreenRoc and Morrow Batteries a/s, a Norwegian Gigafactory signed a MoU to work together on a regional supply chain of battery anode material and the Company received a Letter of Interest from the Export and Investment Bank of Denmark (EIFO) in January 2025.

GreenRoc also owns the Thule Black Sands Ilmenite Project ('TBS') in Greenland, which has an initial Mineral Resource of 19Mt at 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%.

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