

United Oil & Gas PLC / Index: AIM / Epic: UOG / Sector: Oil & Gas

13<sup>th</sup> May 2025

**United Oil & Gas plc**  
**("United" or "the Company")**

**Exercise of Warrants and TVR**

United Oil & Gas Plc (AIM: "UOG"), the oil and gas company with a high impact exploration asset in Jamaica and a development asset in the UK is pleased to announce that it has received notice to exercise warrants over a total of 12,500,000 new ordinary shares of £0.00001 each in the Company ("Warrant Shares") at an exercise price of £0.0015 per Warrant Share, raising £18,750.00 for the Company.

The warrants were issued as part of the fundraising completed in December 2024 for which authorities were approved at the General Meeting on the 8 January 2025.

**Brian Larkin, CEO of United Oil & Gas, commented:**

*"We are pleased to have received the exercise notice from warrant holders, which reflects continued support for our strategy and further strengthens the momentum building around our Jamaican farm-out process. With the licence extended to January 2028, work on our piston core permitting application progressing, and multiple parties under NDA, we remain focused on securing the right strategic farm-out partner and delivering value for our shareholders."*

**Total Voting Rights and Admission**

Application will be made to the London Stock Exchange for the 12,500,000 Warrant Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and that dealings in the Warrant Shares will commence at 8.00 a.m. on or around 19 May 2025. The Warrant Shares will be issued as fully paid and will rank pari passu in all respects with the existing ordinary shares in the Company.

Following Admission, the Company's issued share capital will consist of 2,028,377,779 ordinary shares of £0.00001 par value each, with voting rights. The above figure may then be used by shareholders as the denominator for the calculations by which they determine whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

**\*\*ENDS\*\***

**Enquiries**

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*Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed*

*arrangements described in this announcement or any matter referred to in it.*

#### **Notes to Editors**

United Oil & Gas is an oil and gas company with a development asset in the UK and a high impact exploration licence in Jamaica.

The business is led by an experienced management team with a strong track record of growing full cycle businesses, partnered with established industry players and is well positioned to deliver future growth through portfolio optimisation and targeted acquisitions.

United Oil & Gas is listed on the AIM market of the London Stock Exchange. For further information on United Oil and Gas please visit [www.uogplc.com](http://www.uogplc.com)

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