

Tullow Oil plc

Report on payments to governments for the year 2024

(Revision to the announcement issued on 9 May 2025 - RNS Number 13781. This update solely reflects a revised link to the 2024 report. All other details remain unchanged.)

Introduction

Tullow Oil plc has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2024 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules. A copy of the Report has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Further details, including the basis of preparation, can be found in the Company's Payment to Government Report. This report is available for download from:

https://www.tullowoil.com/application/files/6517/4703/5299/Tullow_Payments_to_Government_Report_2024.pdf

Disclosure by licence and country

2024	Production entitlements	Production entitlements	Income taxes	Royalties (cash only)	Bonus payments	Licence fees	Infrastructure improvement payments
	BBL000	000	000	000	000	000	000
Licence / Company level							
Echira	-	-	-	4,359	-	-	-
Limande	-	-	-	464	-	-	-
M'Oba	-	-	-	12	-	-	-
Niungo	-	-	-	2,733	-	-	-
Oba	-	-	-	175	-	-	-
Simba	-	-	-	4,368	-	-	-
Tchatamba Marin	-	-	-	12,100	-	-	-
Turnix	-	-	-	46	-	-	-
Tullow Oil Gabon SA	-	-	105,052	-	-	-	-
Total Gabon	-	-	105,052	24,257	-	-	-
Deep Water Tano	-	-	-	-	-	59	-
Jubilee Field Unit Area	621	47,422	-	-	-	-	1,031
TEN Development Area	186	14,213	-	-	-	-	349
West Cape Three Points	-	-	-	-	-	18	-
Tullow Ghana Ltd.	-	-	253,069	-	-	-	941
Total Ghana	807	61,635	253,069	-	-	78	2,321
Block 10BA	-	-	-	138	-	231	-
Block 10BB	-	-	-	1,103	-	93	-
Block 13T	-	-	-	674	-	19	-
Total Kenya	-	-	-	1,915	-	343	-
Block MLO 114	-	-	-	-	-	182	-
Block MLO 119	-	-	-	-	-	140	-
Block MLO 122	-	-	-	-	-	136	-
Total Argentina	-	-	-	-	-	458	-
Tullow Oil SK Limited	-	-	- 878	-	-	-	-
Total UK	-	-	- 878	-	-	-	-
	807	61,635	357,243	26,173	-	878	2,321

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2024 average realised oil price of 76.40/bbl.

Disclosure by government

2024	Production Entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement
	bbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Advance CIT	-	-	105,052	-	-	-	-	-
Trésor Public	-	-	-	-	-	-	-	-
Direction Générale des	-	-	-	24,257	-	-	-	-

Generalised Impôts	-	-	-	24,257	-	-	-	-
Total Gabon	-	-	105,052	24,257	-	-	-	-
Ghana National Petroleum Corporation	807	61,635	-	-	-	-	-	-
Ghana Revenue Authority	-	-	253,069	-	-	-	78	2,321
Total Ghana	807	61,635	253,069	-	-	-	78	2,321
Turkana Country Government	-	-	-	1,915	-	-	-	-
Ministry of Energy and Petroleum	-	-	-	-	-	-	343	-
Total Kenya	-	-	-	1,915	-	-	343	-
Secretary of Energy, Ministry of Economy	-	-	-	-	-	-	458	-
Total Argentina	-	-	-	-	-	-	458	-
His Majesty's Revenue and Customs	-	-	-878	-	-	-	-	-
Total UK	-	-	-878	-	-	-	-	-

Total **807** **61,635** **357,243** **26,173** - - **878** **2,321**

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2024 average realised oil price of 76.40/bbl.

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