RNS Number : 4818l Zephyr Energy PLC 13 May 2025

REACH: non-regulatory announcement*

13 May 2025

Zephyr Energy plc ("Zephyr" or the "Company")

New Corporate Presentation

Zephyr Energy plc (AIM: ZPHR) (OTCQB: ZPHRF) announces the publication of a new corporate presentation highlighting recent events, progress at the Company's flagship asset in the Paradox Basin, Utah, U.S. as well as details of the Company's non-operated asset portfolio in the Williston Basin, North Dakota, U.S.

To view the latest corporate presentation, please visit the Company's website: https://www.zephyrplc.com/investors/reports-presentations/

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Notes to Editors

Zephyr Energy plc (AIM: ZPHR) (OTCQB: ZPHRF) is a technology-led oil and gas company focused on responsible resource development from carbon-neutral operations in the Rocky Mountain region of the United States. The Company's mission is rooted in two core values: to be responsible stewards of its investors' capital, and to be responsible stewards of the environment in which it works.

Zephyr's flagship asset is an operated 46,000-acre leaseholding located in the Paradox Basin, Utah, 25,000 acres of which has been assessed to hold, net to Zephyr, 2P reserves of 2.6 million barrels of oil equivalent ("mmboe"), 2C resources of 34 mmboe and 2U resources 270 mmboe.

In addition to its operated assets, the Company owns working interests in a broad portfolio of non-operated producing wells across the Williston Basin in North Dakota and Montana. Cash flow from the Williston production will be used to fund the planned Paradox Basin development. In addition, the Board will consider further opportunistic value-accretive acquisitions.

*About Reach announcements

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