

## Pulsar Group plc ("the Company")

### Directors' Dealings

Pulsar Group plc (AIM: PULS) today announces that following dealings by directors in the recent placing announced by the Company.

Name	Number of ordinary shares acquired	Price per ordinary share	Total beneficial interest post admission	% of ISC
Christopher Satterthwaite	26,315	38p	120,911	0.09%
Joanna Arnold	39,473	38p	793,754	0.59%
Mark Fautley	39,473	38p	119,284	0.09%
Sarah Vawda	13,157	38p	29,823	0.02%

In addition, the Company has been notified that Kestrel Partners LLP ("Kestrel"), on behalf of its discretionary client accounts, has purchased 3,142,449 ordinary shares in the Company at a price of £0.38 per ordinary share.

Mr Royde, a Non-Executive Director of the Company, is a partner of, and holds a beneficial interest in, Kestrel. Mr Royde is also a shareholder in Kestrel Opportunities and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in the Company.

Following this transaction, Kestrel Opportunities holds (and consequently Mr Royde is deemed to have a beneficial interest in) 20,227,082 ordinary shares in the Company, and other clients of Kestrel, in which Mr Royde has no beneficial interest hold 18,872,612 ordinary shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 39,099,694 Ordinary Shares in the Company, which represents 28.84% per cent of the total voting rights in the Company.

Kestrel's interest in the Ordinary Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of Ordinary Shares	% of total voting rights
Indirect	Bank of New York Nominees Ltd	20,227,082	14.92%
Indirect	JIM Nominees Limited	2,407,591	1.78%
Indirect	Bank of New York Nominees Ltd	10,576,173	7.80%
Indirect	Northern Trust Company AVFC	5,888,848	4.34%

For further information contact:

**Pulsar Group plc** 020 3426 4070

Joanna Arnold (CEO)

Mark Fautley (CFO)

**Cavendish Capital Markets Limited (Nominated Adviser and Broker)** 020 7220 0500

Corporate Finance:

Marc Malmo / Isaac Hooper / Elysia Bough

Corporate Broking:

Sunila de Silva

## ANNEX

The Notification of Dealing Forms set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely
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	<b>associated</b>							
a)	Name	Christopher Satterthwaite						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Non-Executive Chairman						
b)	Initial notification /Amendment	Initial						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Pulsar Group plc						
b)	LEI	213800PPZ4ZM8OMHGT41						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5 pence each ("Ordinary Shares")  ISIN: GB00BGQVB052						
b)	Nature of the transaction	Purchase of Ordinary Shares						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td colspan="2">8 May 2025</td> </tr> <tr> <td>Price(s)</td><td>Volume(s)</td> </tr> <tr> <td>0.38</td><td>26,315</td> </tr> </table>	8 May 2025		Price(s)	Volume(s)	0.38	26,315
8 May 2025								
Price(s)	Volume(s)							
0.38	26,315							
d)	Aggregated information - Aggregated volume - Price	Purchased 26,315 shares at a price of GBP 0.38.						
e)	Date of the transaction	8 May 2025						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Ioanna Arnold

a)	Position/status	CEO						
b)	Initial notification /Amendment	Initial						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Pulsar Group plc						
b)	LEI	213800PPZ4ZM8OMHGT41						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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8 May 2025								
Price(s)	Volume(s)							
0.38	39,473							
d)	Aggregated information - Aggregated volume - Price	Purchased 39,473 shares at a price of GBP 0.38.						
e)	Date of the transaction	8 May 2025						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Mark Fautley
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CFO

b)	Initial notification /Amendment	Initial							
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>								
a)	Name	Pulsar Group plc							
b)	LEI	213800PPZ4ZM8OMHGT41							
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8 May 2025									
Price(s)	Volume(s)								
0.38	39,473								
d)	Aggregated information - Aggregated volume - Price	Purchased 39,473 shares at a price of GBP 0.38.							
e)	Date of the transaction	8 May 2025							
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)							

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Sarah Vawda
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Pulsar Group plc	
b)	LEI	213800PPZ4ZM8OMHGT41	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5 pence each ("Ordinary Shares")  ISIN: GB00BGQVB052	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	8 May 2025	
		Price(s)	Volume(s)
		0.38	13,157
d)	Aggregated information  - Aggregated volume  - Price	Purchased 13,157 shares at a price of GBP 0.38.	
e)	Date of the transaction	8 May 2025	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Kestrel Partners LLP
2	<b>Reason for the notification</b>	
a)	Position/status	PCA - Max Royde (non-executive director)
b)	Initial notification /Amendment	Initial
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Pulsar Group plc

b)	LEI	213800PPZ4ZM8OMHGT41							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
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b)	Nature of the transaction	Purchase of Ordinary Shares							
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8 May 2025									
Price(s)	Volume(s)								
0.38	3,142,449 shares								
d)	Aggregated information  - Aggregated volume  - Price	Purchase total 3,142,449 shares at a price of GBP 0.38.							
e)	Date of the transaction	8 May 2025							
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)							

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