

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	42,438,660	7.30%	2,183,373	0.38%
(2)	Cash-settled derivatives: and/or controlled:	1,685,704	0.29%	42,140,334	7.25%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		44,124,364	7.59%	44,323,707	7.63%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	57,680	1.9028 GBP
3 1/3p ordinary	Purchase	35,892	1.8980 GBP
3 1/3p ordinary	Purchase	25,651	1.9075 GBP
3 1/3p ordinary	Purchase	25,250	1.9037 GBP
3 1/3p ordinary	Purchase	20,545	1.9054 GBP
3 1/3p ordinary	Purchase	15,765	1.9036 GBP
3 1/3p ordinary	Purchase	12,767	1.9019 GBP
3 1/3p ordinary	Purchase	11,619	1.9043 GBP

3 1/3p ordinary	Purchase	10,275	1.9024 GBP
3 1/3p ordinary	Purchase	8,080	1.9080 GBP
3 1/3p ordinary	Purchase	4,679	1.9044 GBP
3 1/3p ordinary	Purchase	3,958	1.9051 GBP
3 1/3p ordinary	Purchase	3,798	1.9040 GBP
3 1/3p ordinary	Purchase	3,612	1.9057 GBP
3 1/3p ordinary	Purchase	3,269	1.9122 GBP
3 1/3p ordinary	Purchase	2,808	1.9060 GBP
3 1/3p ordinary	Purchase	2,672	1.9033 GBP
3 1/3p ordinary	Purchase	2,400	1.9061 GBP
3 1/3p ordinary	Purchase	1,392	1.9016 GBP
3 1/3p ordinary	Purchase	750	1.9140 GBP
3 1/3p ordinary	Purchase	748	1.8890 GBP
3 1/3p ordinary	Purchase	726	1.9020 GBP
3 1/3p ordinary	Sale	183,409	1.8980 GBP
3 1/3p ordinary	Sale	55,000	1.9027 GBP
3 1/3p ordinary	Sale	12,801	1.9060 GBP
3 1/3p ordinary	Sale	8,815	1.9010 GBP
3 1/3p ordinary	Sale	6,402	1.9053 GBP
3 1/3p ordinary	Sale	5,586	1.8999 GBP
3 1/3p ordinary	Sale	5,299	1.9040 GBP
3 1/3p ordinary	Sale	3,777	1.9024 GBP
3 1/3p ordinary	Sale	3,462	1.9050 GBP
3 1/3p ordinary	Sale	2,323	1.9064 GBP
3 1/3p ordinary	Sale	2,037	1.9059 GBP
3 1/3p ordinary	Sale	1,590	1.9020 GBP
3 1/3p ordinary	Sale	764	1.9030 GBP
3 1/3p ordinary	Sale	762	1.9160 GBP
3 1/3p ordinary	Sale	733	1.9080 GBP
3 1/3p ordinary	Sale	20	1.9012 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	821	1.9005 GBP
3 1/3p ordinary	SWAP	Decreasing Short	6,661	1.9006 GBP
3 1/3p ordinary	SWAP	Decreasing Short	164,359	1.8980 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,586	1.8999 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,815	1.9010 GBP
3 1/3p ordinary	SWAP	Decreasing Short	55,000	1.9027 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,834	1.9042 GBP
3 1/3p ordinary	SWAP	Decreasing Short	28,385	1.9051 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,037	1.9059 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3	1.9080 GBP
3 1/3p ordinary	SWAP	Decreasing Short	199	1.9098 GBP
3 1/3p ordinary	SWAP	Increasing Short	9,219	1.8980 GBP
3 1/3p ordinary	SWAP	Increasing Short	18,221	1.8981 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,392	1.9016 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,292	1.9017 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,767	1.9019 GBP
3 1/3p ordinary	SWAP	Increasing Short	985	1.9020 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,275	1.9024 GBP
3 1/3p ordinary	SWAP	Increasing Short	13,966	1.9036 GBP
3 1/3p ordinary	SWAP	Increasing Short	25,250	1.9037 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,400	1.9061 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,100	1.9068 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,403	1.9073 GBP
3 1/3p ordinary	CFD	Increasing Short	12,225	1.9017 GBP
3 1/3p ordinary	CFD	Increasing Short	14,409	1.9057 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	13 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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