

14 May 2025

Blue Star Capital plc
("Blue Star" or the "Company")

Directorate Change
Issue of Warrants

Blue Star Capital plc (AIM: BLU), the investing company with a focus on blockchain, esports and payments, announces that it has appointed Mr. Meinhard Benn as a Non-executive Director of the Company, with immediate effect.

Mr. Benn currently serves as the founder and Chairman of SatoshiPay since 2014. Mr. Benn is also a director of Flakenwerder Investment UG, his Germany based investment vehicle. Previously, in 2006 he co-founded and established Ecobytes, an eco-friendly internet hosting and services association with an initial aim of providing support to NGOs and individuals as a non-profit organisation.

Information on Mr. Meinhard Benn (age 47) pursuant Schedule Two, paragraph (g) of the AIM Rules for Companies is below.

Current Directorships / Partnerships:

Flakenwerder Investment UG

SatoshiPay Ltd

Solar Dev Ltd

Past Directorships / Partnerships (within the last five years):

Gravity Berlin GmbH

Mr. Benn is the founder and Chairman of SatoshiPay Ltd, the Company's 27.9% held investee company. Mr. Benn owns approximately 42% of SatoshiPay Ltd and is interested in 2,750,000 ordinary shares in the Company, representing approximately 8% of the Company's issued share capital. Mr. Benn is not interested in any options over ordinary shares in the Company.

Issue of Warrants

Further to the appointment, the Company has agreed to pay the director fees owed to Mr. Benn, via the issue of 500,000 warrants over ordinary shares in the Company ("**Director Warrants**"). The Director Warrants allow the holder to subscribe for ordinary shares in the Company on a one to one basis, at an exercise price of 5 pence, being the bid price at market close on 13 May 2025, for an exercisable period of two years from the date of this announcement. The Director Warrants are not subject to any other performance criteria, and are under the same terms as the warrants granted to the Directors of the Company on the 17 December 2024.

Tony Fabrizi, Executive Chairman of Blue Star said: "We are delighted that Meinhard has accepted our invitation to join the Board of Blue Star. Meinhard's deep understanding of SatoshiPay and the sector generally is certain to provide invaluable insight over the next critical phase in SatoshiPay's evolution."

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

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About Blue Star

Blue Star is an investing company with a focus on new technologies. Blue Star's investments include SatoshiPay Limited, an experienced blockchain company with a strong track record in innovative payment solutions; Dynasty Gaming & Media Pte Ltd, whose B2B white label platform is a full-stack gaming ecosystem; Paidia, a female focussed gaming platform; and Sthaler Limited, an identity and payments technology business which enables a consumer to identify themselves and pay using just their finger.

Forward looking statement disclaimer

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholder holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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