

Pembroke, Bermuda - 14 May 2025

Conduit Holdings Limited

("CHL" LSE ticker: CRE)

Appointment of Chief Executive Officer and related Directorate Changes

CHL, the ultimate parent company of Conduit Re, a multi-line Bermuda-based reinsurance business, is pleased to announce the appointment of Neil Eckert as Chief Executive Officer and certain other related directorate changes with immediate effect.

Neil has been acting as Conduit's interim Chief Executive Officer since late March 2025, following the retirement of Trevor Carvey. Rebecca Shelley, Senior Independent Director, has been appointed as Non-Executive Chair on an interim basis, while the Board commences a search for a permanent Chair. Ken Randall becomes Senior Independent Director.

Rebecca Shelley, Interim Chair, commented:

"The Board is pleased to announce the appointment of Neil as permanent CEO of Conduit. As a founder of Conduit, Neil has been deeply committed to Conduit since its inception. After conducting a search process, the Board believes that Neil's wealth of experience, strong leadership and intimate knowledge of the business and team make him the right leader to guide Conduit through its next phase of growth and maturity. We are confident that Neil and the executive team will deliver on Conduit's objectives to generate value for shareholders."

Neil Eckert, Chief Executive Officer, added:

"I am delighted and honoured to accept the CEO role on a permanent basis and I look forward to continuing to work with the strong team at Conduit Re to deliver value to our investors, and to navigate through the inevitable challenges and opportunities that will come to Conduit Re in the years ahead."

Neil's appointment as permanent Chief Executive Officer has been made following the conclusion of a recruitment process where CHL's Nomination Committee was assisted by an independent executive search firm which does not have any connection with Conduit which would affect its independence.

In accordance with the UK Corporate Governance Code, Rebecca Shelley has been determined to be independent upon appointment as Interim Chair and there are no circumstances likely to impair, or appear to impair, her independence.

Sainty Hird will also assist the Board in the recruitment of a permanent Chair.

Neil's appointment as Chief Executive Officer is subject to Bermuda immigration approval.

Media contacts

H/Advisors Maitland - Neil Bennett / Daisy Padovan

+44 (0) 207 379 5151

conduitre@h-advisors.global

Haggie Partners - David Haggie / Peter Rigby

+44 (0) 207 562 4444

Investor relations and other enquiries:

brett.shirreffs@conduitre.bm

Panmure Liberum (Joint Corporate Broker)

+44 (0) 207 886 2500

Berenberg (Joint Corporate Broker)

+44 (0) 203 207 7800

Peel Hunt (Joint Corporate Broker)

+44 (0) 207 418 8900

This announcement contains information, which may be of a price sensitive nature, that Conduit is making public in a manner consistent with the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, and other regulatory obligations. The information was submitted for publication, through the agency of the contact persons set out above, at 7:00 am UK time on 14 May 2025.

About Conduit Re

Conduit Re is a Bermuda-based multi-line reinsurance business with global reach. Conduit Reinsurance Limited is licensed by the Bermuda Monetary Authority as a Class 4 insurer. A.M. Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of a- (Excellent) to Conduit Reinsurance Limited. The outlook assigned to these ratings is positive.

Conduit Holdings Limited is the ultimate parent of Conduit Reinsurance Limited and is listed on the London Stock Exchange (ticker: CRE). References to "Conduit" include Conduit Holdings Limited and all of its subsidiary companies.

Learn more about Conduit Re:

Website: <https://conduitreinsurance.com/>

LinkedIn: <https://www.linkedin.com/company/conduit-re>

Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOAAJMTTMTIBTFA