

14 May 2025

**Gamma Communications plc**

**AGM trading update**

**Integration of recent German acquisitions progressing well.  
Full year Adj. EBITDA and Adj. EPS (fully diluted) expected within range\***

Ahead of the Annual General Meeting ("AGM") to be held at 9.30am today at Peel Hunt, 100 Liverpool Street, London EC2M 2AT, Gamma Communications plc ("Gamma" or the "Group") provides the following update on trading.

**Group Overview**

Trading in 2025 has begun positively in continental Europe, as a result of the strong trading performance of our recent acquisitions in Germany - Placetel and STARFACE - and we continue to make good progress with integrating both businesses.

In the March results, we noted the challenging UK market conditions as part of the wider macro-economic picture. Since those results, we have seen ongoing softness in the UK market conditions continue. In response, management has taken a number of prudent actions to manage costs.

Underlying trading continues to generate healthy cashflows for the Group and the business is in a robust financial position. Gamma had net debt of £21.2m as at 30 April 2025. This is after partially debt financing the acquisition of STARFACE and the share buyback programme (the latter utilised £30.3m of cash as at the end of April).

**Outlook**

Based on our trading and cost actions in 2025 to date, the Board expects Adjusted EBITDA and Adjusted EPS (fully diluted) for the year ending 31 December 2025 to be within the range of latest market forecasts\*.

The Board expects to provide its next trading update with publication of the interim results for the six months ending 30 June 2025 which is scheduled for Tuesday 9 September 2025.

**Main Market Listing**

On Friday 2 May, Gamma moved its listing from AIM to the ESCC listing category of the Main Market of the London Stock Exchange. Following admission to the Main Market, Gamma becomes eligible for inclusion in FTSE indices in June.

*\*Company compiled range is based on known sell side analyst estimates. The ranges are Adjusted EBITDA £139.4m - £146.0m and Adjusted EPS (fully diluted) 89.9p - 94.8p.*

**Enquiries:**

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**Notes for editors:**

Gamma Communications plc is a leading provider of technology-based communication solutions across Europe. With approximately 2,200 employees and listed on the Main Market of the London Stock Exchange, Gamma helps organisations connect and collaborate through solutions including Unified Communications, voice enablement, connectivity, mobile and security.

Gamma's vision is a better-connected world - working smarter for the benefit of businesses, people and the planet. Selling exclusively to businesses and public sector organisations, Gamma's core markets are the UK and Germany, with additional presence in Spain and the Benelux region.

In the UK, Gamma serves SMEs through an extensive network of over 1,500 channel partners (Gamma Business). For larger businesses and public sector organisations, Gamma Enterprise engages directly to design, deliver, and support complex, integrated communications solutions. Gamma Europe has its largest presence in Germany, where it operates through a combination of a strong partner network and a self-service digital platform and is now one of the country's leading cloud communications providers, following strategic acquisitions.

For more information about Gamma and its full range of products and services, visit [gammagroup.co](https://gammagroup.co)

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