

14 May 2025

SAVILLS PLC

("Savills" or "the Company")

Trading update

Ahead of its Annual General Meeting (AGM) to be held at 12 noon today at Savills, 33 Margaret Street, London W1G 0JD, Savills plc, the international real estate advisor issues the following trading update:

Savills has traded broadly in line with our expectations in the first quarter and for the year to date, and comfortably ahead of the comparable period last year.

Highlights:

- Our global capital transaction revenue improved (+7% in Q1), particularly in EMEA and, with some exceptions, values are largely recalibrated in most prime markets. There is renewed investor interest in prime core office stock throughout Europe.
- Leasing revenues grew over 20% in Q1 as markets have continued to be more active across most sectors.
- Most prime residential markets have remained resilient through Q1 with the UK performing better than last year in advance of the increase in Stamp Duty.
- Savills less transactional businesses (Property Management, Investment Management and Consultancy) have performed as expected, with a particularly strong performance in Consultancy.
- The uncertainty created by recent macro-economic and geopolitical events has resulted in a short term slow-down in global transaction activity, which we expect to recover as sentiment becomes more certain.
- The Group's underlying pipeline of potential transactions is significantly improved compared with the same time last year.

Our less transactional businesses continue to provide a solid platform for the Group with a resilient earnings stream. Meanwhile on the transactional side, there remains significant investor interest in the secure income characteristics of real estate, and in most major cities the office market is seeing much greater investor demand.

Outlook

We continue to develop our business through selective recruitment and acquisitions, supported by a strong balance sheet.

We expect that the impact of tariffs on the execution of transactions in Q2 means that Savills H1 performance may be largely similar to last year, however we anticipate continued improvement in market conditions through the second half of the year.

The Group's Half Year Results for the six months to 30 June will be announced on 14 August 2025.

Mark Ridley, Chief Executive, commented:

"We have had a good start to the year with performance comfortably ahead of the prior year, reflecting progressive recovery in most markets. The current macro-level uncertainty is clearly having a near term impact on transactional activity, as investors and corporates digest the potential effects of recent events. However, I am confident that the underlying trajectories for our transactional businesses are substantially improved year-on-year. I am delighted with the performance of our teams worldwide in helping clients navigate these circumstances and in seeking longer term business development initiatives, which our strong balance sheet enables us to pursue."

For further information, contact:

Savills

Mark Ridley, Group Chief Executive
Simon Shaw, Group Chief Financial Officer

020 7409 8934

Teneo

Elizabeth Snow
Jo Blackshaw

020 7353 4200

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGMFLFSAEDIVLIE