

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the EU Market Abuse Regulation (2014/596) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended and supplemented from time to time.*

14 May 2025

**Journeo plc**

("Journeo", or the "Company")

**£10m Framework Agreement**

Journeo plc (AIM: JNEO), a leading provider of information systems and technical services to transport operators and local authorities is pleased to announce a new framework agreement with First Bus UK ("First Bus") based on Journeo's Software as a Service (SaaS) platform (the "Agreement"). This Agreement follows the £9m Framework Agreement entered into with First Bus in April 2022.

The Agreement is expected to generate £10m in revenues and will initially run for three-years through to March 2028, with an option to extend the term by a further two-years through to March 2030.

First Bus, one of the UK's largest bus operators, recently acquired RATP London and now operates as First Bus London. This acquisition increased their fleet by around 1,000 buses, taking them to more than 5,750 vehicles nationwide, of which over 10% are zero-emission electric buses. First Bus are dedicated to operating a zero-emission fleet by 2035.

The Agreement comprises the provision of Journeo Portal SaaS for the secure movement and processing of video, vehicle gateway and data services, CCTV system upgrades and extended field service management. These services will be provided alongside the supply and installation of CCTV and Journeo's digital wing mirror technology on new vehicles.

The Journeo Portal has been developed specifically for the transport sector where secure and scalable communications and open-architecture standards offer a clear path for operators and authorities to connect assets using a range of IoT gateways to benefit from the data insights that it provides.

Russ Singleton, Chief Executive Officer of Journeo, said: "We are delighted to continue our relationship with First Bus, which began in 2010. The Agreement is built on Journeo technology to transform the management of vehicle CCTV and remote asset monitoring information. We are excited to be part of the journey with First Bus as they expand their operations and accelerate towards decarbonised public transport".

A digital copy of this announcement will be available on the Group's website: [www.journeo.com](http://www.journeo.com).

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**Notes to editors:**

Journeo plc is a leading Intelligent Transport Systems provider, delivering solutions in towns, cities, airports, and the public transport networks that connect them. The Company works extensively with local and combined authorities, Network Rail and many of the largest multinational transport operators, supporting them as systems converge towards a more efficient and sustainable future.

The business has five operating companies:

- Journeo Fleet Systems: CCTV video surveillance to improve passenger & driver safety, telematics for vehicle and driver performance monitoring, real-time communications for remote condition monitoring and automatic passenger counting.
- Journeo Passenger Systems: design, manufacture, installation, and management of hardware and software for electronic public transport information systems, in and around towns, cities, ferry terminals and airports which includes smart-ticketing and wayfinding.
- Infotec: design, advanced manufacture, installation and software management of information displays hardware for rail applications in stations, on-platform and on-vehicle.
- Journeo AS (based in Aarhus, Denmark): full-service provider of Intelligent Transport Systems ("ITS") with customers in Denmark, Sweden and Iceland.
- Journeo AP (based in Stockholm, Sweden): technical support and maintenance for transport customers in Sweden

- Journeo AB (based in Stockholm, Sweden): technical services provider to public transport customers in Sweden.

In the last 4 years, the Company has invested over £6 million in research and development, enabling it to design and supply powerful innovative solutions for customers' complex requirements and the demands of modern public transport. With an Internet of Things ("IoT") approach and open standards, together with field-proven and reliable engineering, Journeo is able to offer flexible, scalable products and services that can integrate with existing technology while preparing for future advancements.

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