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14 May 2025

The Rank Group Plc ('Rank' or the 'Group')

UK Government publishes key Statutory Instruments to enable land-based casino reforms

On 12 May 2025, the Government published three Statutory Instruments (SIs) to enable the land-based casino reforms in the Government's review of the 2005 Gambling Act.

Very positively, the Statutory Instruments identify 22 July as the date on which the increase to the number of gaming machines and the opportunity to provide sports betting will be permitted in casinos in England and Wales.

We now expect that we will add 882 gaming machines to our current Grosvenor estate of 1,367 machines over the coming months, the timing of which will be subject to completion of variation applications for our casino licences. The total opportunity within our current estate is 3,112 machines, requiring investment in our casinos that we would expect to gradually complete over the next two to three years.

Rank will engage with government officials in Scotland as we work towards ensuring that our Scottish casinos can also benefit from the reforms at the earliest opportunity.

John O'Reilly, Chief Executive of The Rank Group Plc said:

"The publication of the Statutory Instruments for land-based casino reforms is very good news for Rank. The modernisations will enable us to improve the Grosvenor customer proposition, helping to grow jobs and generating investment in local communities. We have a detailed roadmap of investments which we will now accelerate as we begin to roll out these reforms over the coming months."

As previously notified, Rank will announce its preliminary results for the 12 months ending 30 June 2025 on 14 August 2025.

Ends

Contacts:

Rank

David Williams - corporate affairs & investor relations

Tel: +44 1628 504 295

Media Enquiries:

FTI Consulting LLP (PR adviser to Rank)

Edward Bridges

Alex Beagley

Tel: +44 20 3727 1067

Tel: +44 20 3727 1045

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