

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

09-May-2025

6. Date on which Issuer notified

13-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.300137	4.713179	5.013316	21614977
Position of previous notification (if applicable)	n/a	n/a	n/a	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

#### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDTK925		1294044		0.300137
Sub Total 8.A	1294044		0.300137%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	19/08/2025	19/08/2025	Cash	3027354	0.702156
Cash-settled Equity Swap	01/09/2025	01/09/2025	Cash	3101924	0.719451
Cash-settled Equity Swap	07/10/2025	07/10/2025	Cash	2280507	0.528934
Cash-settled Equity Swap	08/10/2025	08/10/2025	Cash	4305949	0.998709
Cash-settled Equity Swap	28/11/2025	28/11/2025	Cash	21755	0.005046
Cash-settled Equity Swap	16/12/2025	16/12/2025	Cash	4271173	0.990644
Cash-settled Equity Swap	30/01/2026	30/01/2026	Cash	4126	0.000957
Cash-settled Equity Swap	24/03/2026	24/03/2026	Cash	601487	0.139507
Cash-settled Equity Swap	30/03/2026	30/03/2026	Cash	15112	0.003505
Cash-settled Equity Swap	01/04/2026	01/04/2026	Cash	2244	0.000520

Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000319
Cash-settled Equity Swap	16/04/2026	16/04/2026	Cash	105770	0.024532
Cash-settled Equity Swap	17/04/2026	17/04/2026	Cash	22438	0.005204
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	258789	0.060023
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	2065706	0.479114
Cash-settled Equity Swap	19/05/2026	19/05/2026	Cash	2853	0.000662
Cash-settled Equity Swap	21/05/2026	21/05/2026	Cash	76	0.000018
Cash-settled Equity Swap	03/06/2026	03/06/2026	Cash	4000	0.000928
Cash-settled Equity Swap	10/06/2026	10/06/2026	Cash	39209	0.009094
Cash-settled Equity Swap	17/06/2026	17/06/2026	Cash	87639	0.020327
Cash-settled Equity Swap	02/07/2026	02/07/2026	Cash	3622	0.000840
Cash-settled Equity Swap	09/11/2026	09/11/2026	Cash	37798	0.008767
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	2544	0.000590
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	169	0.000039
Cash-settled	15/11/2029	15/11/2029	Cash	57313	0.013293

Equity Swap	15/11/2025	15/11/2025	Cash	37515	0.013293
Sub Total 8.B2				20320933	4.713179%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		4.713179	5.011627%
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			

## 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

## 11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan Capital Holdings Limited (100%)  
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Holdings LLC (100%)  
J.P. Morgan Broker-Dealer Holdings Inc. (100%)  
J.P. Morgan Securities LLC (100%)

## 12. Date of Completion

13-May-2025

## 13. Place Of Completion

London

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