

**FORM 8.3**

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	39,582,430	3.02%	6,451,936	0.49%
(2) Cash-settled derivatives:	6,912,594	0.53%	38,796,940	2.96%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>46,495,024</b>	<b>3.55%</b>	<b>45,248,876</b>	<b>3.45%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	112,538	2.8900 GBP
10 10/11p ordinary	Purchase	79,187	2.8836 GBP
10 10/11p ordinary	Purchase	52,022	2.8741 GBP
10 10/11p ordinary	Purchase	46,916	2.8771 GBP
10 10/11p ordinary	Purchase	44,655	2.8746 GBP
10 10/11p ordinary	Purchase	39,174	2.8766 GBP

ordinary			
10 10/11p ordinary	Purchase	<b>29,255</b>	2.8720 GBP
10 10/11p ordinary	Purchase	<b>12,950</b>	2.8802 GBP
10 10/11p ordinary	Purchase	<b>12,328</b>	2.8747 GBP
10 10/11p ordinary	Purchase	<b>10,779</b>	2.8739 GBP
10 10/11p ordinary	Purchase	<b>8,977</b>	2.8772 GBP
10 10/11p ordinary	Purchase	<b>7,754</b>	2.8725 GBP
10 10/11p ordinary	Purchase	<b>7,357</b>	2.8731 GBP
10 10/11p ordinary	Purchase	<b>7,010</b>	2.8740 GBP
10 10/11p ordinary	Purchase	<b>6,817</b>	2.8757 GBP
10 10/11p ordinary	Purchase	<b>6,389</b>	2.8768 GBP
10 10/11p ordinary	Purchase	<b>5,403</b>	2.8902 GBP
10 10/11p ordinary	Purchase	<b>5,034</b>	2.8745 GBP
10 10/11p ordinary	Purchase	<b>3,420</b>	2.8736 GBP
10 10/11p ordinary	Purchase	<b>3,258</b>	2.8713 GBP
10 10/11p ordinary	Purchase	<b>2,374</b>	2.8756 GBP
10 10/11p ordinary	Purchase	<b>2,331</b>	2.8780 GBP
10 10/11p ordinary	Purchase	<b>1,671</b>	2.8904 GBP
10 10/11p ordinary	Purchase	<b>1,663</b>	2.8820 GBP
10 10/11p ordinary	Purchase	<b>1,177</b>	2.8920 GBP
10 10/11p ordinary	Purchase	<b>844</b>	2.8800 GBP
10 10/11p ordinary	Purchase	<b>807</b>	2.8759 GBP
10 10/11p ordinary	Purchase	<b>800</b>	2.8812 GBP
10 10/11p ordinary	Purchase	<b>306</b>	2.8689 GBP
10 10/11p ordinary	Purchase	<b>100</b>	2.8860 GBP
10 10/11p ordinary	Purchase	<b>593</b>	2.9360 GBP
10 10/11p ordinary	Sale	<b>122,269</b>	2.8804 GBP
10 10/11p ordinary	Sale	<b>72,701</b>	2.8871 GBP
10 10/11p ordinary	Sale	<b>71,049</b>	2.8803 GBP
10 10/11p ordinary	Sale	<b>46,981</b>	2.8752 GBP
10 10/11p ordinary	Sale	<b>44,398</b>	2.8741 GBP
10 10/11p ordinary	Sale	<b>21,655</b>	2.8858 GBP
10 10/11p ordinary	Sale	<b>18,818</b>	2.8740 GBP
10 10/11p ordinary	Sale	<b>13,239</b>	2.8765 GBP
10 10/11p ordinary	Sale	<b>12,069</b>	2.8751 GBP
10 10/11p ordinary	Sale	<b>7,987</b>	2.8726 GBP
10 10/11p ordinary	Sale	<b>6,707</b>	2.8789 GBP
10 10/11p ordinary	Sale	<b>6,280</b>	2.8813 GBP
10 10/11p ordinary	Sale	<b>5,557</b>	2.8900 GBP
10 10/11p ordinary	Sale	<b>5,375</b>	2.8788 GBP
10 10/11p ordinary	Sale	<b>5,355</b>	2.8720 GBP
10 10/11p ordinary	Sale	<b>3,781</b>	2.8822 GBP
10 10/11p ordinary	Sale	<b>3,044</b>	2.8786 GBP

10 10/11p ordinary	Sale	<b>2,331</b>	2.8780 GBP
10 10/11p ordinary	Sale	<b>2,314</b>	2.8860 GBP
10 10/11p ordinary	Sale	<b>1,500</b>	2.8700 GBP
10 10/11p ordinary	Sale	<b>1,324</b>	2.8843 GBP
10 10/11p ordinary	Sale	<b>1,177</b>	2.8920 GBP
10 10/11p ordinary	Sale	<b>844</b>	2.8800 GBP
10 10/11p ordinary	Sale	<b>593</b>	2.9360 GBP
10 10/11p ordinary	Sale	<b>553</b>	2.8836 GBP
10 10/11p ordinary	Sale	<b>100</b>	2.8742 GBP
10 10/11p ordinary	Sale	<b>17</b>	2.8737 GBP

**(b) Cash-settled derivative transactions**

<b>Class of relevant security</b>	<b>Product description</b>	<b>Nature of dealing</b>	<b>Number of reference securities</b>	<b>Price per unit</b>
10 10/11p ordinary	SWAP	Decreasing Short	<b>1,500</b>	2.8700 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>7,987</b>	2.8726 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>1,985</b>	2.8730 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>17</b>	2.8737 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>17,818</b>	2.8740 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>44,398</b>	2.8741 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>13,239</b>	2.8765 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>16,595</b>	2.8768 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>985</b>	2.8788 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>7,525</b>	2.8797 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>71,049</b>	2.8803 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>3,781</b>	2.8822 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>382</b>	2.8870 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>72,701</b>	2.8871 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>2,697</b>	2.8740 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>52,022</b>	2.8741 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>9,205</b>	2.8747 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>89,997</b>	2.8750 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>2,374</b>	2.8756 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>807</b>	2.8760 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>37,711</b>	2.8776 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>800</b>	2.8812 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>41,195</b>	2.8900 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>5,267</b>	2.8901 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>5,403</b>	2.8902 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>1,671</b>	2.8904 GBP
10 10/11p ordinary	CFD	Decreasing Short	<b>33,214</b>	2.8719 GBP
10 10/11p ordinary	CFD	Decreasing Short	<b>7,144</b>	2.8794 GBP
10 10/11p	CFD	Increasing Short	<b>6,478</b>	2.8720 GBP

ordinary	CFD	Increasing Short	17,974	2.8740 GBP
10 10/11p ordinary	CFD	Increasing Short	17,974	2.8740 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4.**

**OTHER INFORMATION**

(a)

Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c)

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	14 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETPKQBKQBKDQPD