

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BAKKAVOR GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: GRENCORE GROUP PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	2p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	1,371,851	0.24%	51,914	0.01%
(2) Cash-settled derivatives: and/or controlled:	17,537	0.00%	1,317,340	0.23%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	1,389,388	0.24%	1,369,254	0.24%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
2p ordinary	Purchase	92,392	1.8724 GBP
2p ordinary	Purchase	46,479	1.8750 GBP
2p ordinary	Purchase	41,186	1.8718 GBP
2p ordinary	Purchase	39,064	1.8725 GBP
2p ordinary	Purchase	27,555	1.8733 GBP
2p ordinary	Purchase	18,916	1.8720 GBP
2p ordinary	Purchase	11,152	1.8734 GBP

2p ordinary	Purchase	8,500	1.8603 GBP
2p ordinary	Purchase	7,702	1.8738 GBP
2p ordinary	Purchase	5,621	1.8723 GBP
2p ordinary	Purchase	4,726	1.8739 GBP
2p ordinary	Purchase	4,500	1.8763 GBP
2p ordinary	Purchase	4,100	1.8715 GBP
2p ordinary	Purchase	3,700	1.8788 GBP
2p ordinary	Purchase	3,300	1.8803 GBP
2p ordinary	Purchase	3,000	1.8503 GBP
2p ordinary	Purchase	3,000	1.8523 GBP
2p ordinary	Purchase	2,900	1.8570 GBP
2p ordinary	Purchase	2,026	1.8774 GBP
2p ordinary	Purchase	1,500	1.8764 GBP
2p ordinary	Purchase	1,460	1.8754 GBP
2p ordinary	Purchase	1,134	1.8778 GBP
2p ordinary	Purchase	905	1.8709 GBP
2p ordinary	Purchase	745	1.8740 GBP
2p ordinary	Purchase	596	1.8757 GBP
2p ordinary	Purchase	528	1.8730 GBP
2p ordinary	Purchase	486	1.8780 GBP
2p ordinary	Purchase	430	1.8748 GBP
2p ordinary	Purchase	410	1.8800 GBP
2p ordinary	Purchase	410	1.8799 GBP
2p ordinary	Purchase	292	1.8726 GBP
2p ordinary	Purchase	208	1.8760 GBP
2p ordinary	Purchase	169	1.8699 GBP
2p ordinary	Purchase	86	1.8668 GBP
2p ordinary	Purchase	4	1.8755 GBP
2p ordinary	Sale	100,071	1.8723 GBP
2p ordinary	Sale	18,230	1.8720 GBP
2p ordinary	Sale	6,224	1.8719 GBP
2p ordinary	Sale	4,401	1.8733 GBP
2p ordinary	Sale	3,073	1.8685 GBP
2p ordinary	Sale	2,774	1.8731 GBP
2p ordinary	Sale	2,246	1.8790 GBP
2p ordinary	Sale	2,192	1.8740 GBP
2p ordinary	Sale	1,659	1.8768 GBP
2p ordinary	Sale	1,228	1.8514 GBP
2p ordinary	Sale	578	1.8777 GBP
2p ordinary	Sale	410	1.8800 GBP
2p ordinary	Sale	205	1.8760 GBP
2p ordinary	Sale	46	1.8780 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
2p ordinary	SWAP	Decreasing Short	1,228	1.8514 GBP
2p ordinary	SWAP	Decreasing Short	5	1.8709 GBP
2p ordinary	SWAP	Decreasing Short	6,224	1.8719 GBP
2p ordinary	SWAP	Decreasing Short	13,755	1.8720 GBP
2p ordinary	SWAP	Decreasing Short	4,436	1.8723 GBP
2p ordinary	SWAP	Decreasing Short	2,774	1.8731 GBP
2p ordinary	SWAP	Decreasing Short	3,835	1.8734 GBP
2p ordinary	SWAP	Decreasing Short	1,917	1.8738 GBP
2p ordinary	SWAP	Decreasing Short	2,107	1.8740 GBP
2p ordinary	SWAP	Decreasing Short	1,145	1.8748 GBP
2p ordinary	SWAP	Increasing Short	3,000	1.8503 GBP
2p ordinary	SWAP	Increasing Short	3,000	1.8523 GBP
2p ordinary	SWAP	Increasing Short	2,900	1.8570 GBP
2p ordinary	SWAP	Increasing Short	8,500	1.8603 GBP
2p ordinary	SWAP	Increasing Short	3,686	1.8608 GBP
2p ordinary	SWAP	Increasing Short	5	1.8710 GBP
2p ordinary	SWAP	Increasing Short	2,926	1.8712 GBP
2p ordinary	SWAP	Increasing Short	4,100	1.8715 GBP
2p ordinary	SWAP	Increasing Short	12,054	1.8720 GBP

2p ordinary	SWAP	Increasing Short	2,700	1.8723 GBP
2p ordinary	SWAP	Increasing Short	9,704	1.8724 GBP
2p ordinary	SWAP	Increasing Short	21,026	1.8727 GBP
2p ordinary	SWAP	Increasing Short	37,500	1.8729 GBP
2p ordinary	SWAP	Increasing Short	27,555	1.8733 GBP
2p ordinary	SWAP	Increasing Short	37,410	1.8740 GBP
2p ordinary	SWAP	Increasing Short	1,460	1.8754 GBP
2p ordinary	SWAP	Increasing Short	4	1.8755 GBP
2p ordinary	SWAP	Increasing Short	3	1.8760 GBP
2p ordinary	SWAP	Increasing Short	4,500	1.8763 GBP
2p ordinary	SWAP	Increasing Short	1,500	1.8764 GBP
2p ordinary	SWAP	Increasing Short	2,026	1.8774 GBP
2p ordinary	SWAP	Increasing Short	1,070	1.8776 GBP
2p ordinary	SWAP	Increasing Short	3,700	1.8788 GBP
2p ordinary	SWAP	Increasing Short	7,541	1.8798 GBP
2p ordinary	SWAP	Increasing Short	3,300	1.8803 GBP
2p ordinary	CFD	Decreasing Short	966	1.8565 GBP
2p ordinary	CFD	Increasing Short	4,519	1.8734 GBP
2p ordinary	CFD	Increasing Short	2,584	1.8769 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between

between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	14 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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