

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,546,435	7.84%	2,105,294	0.36%
(2)	Cash-settled derivatives: and/or controlled:	1,717,628	0.30%	45,248,131	7.79%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		47,264,063	8.13%	47,353,425	8.15%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	3,014,144	1.9111 GBP
3 1/3p ordinary	Purchase	38,725	1.9112 GBP
3 1/3p ordinary	Purchase	36,573	1.9097 GBP
3 1/3p ordinary	Purchase	35,480	1.9104 GBP
3 1/3p ordinary	Purchase	30,925	1.9120 GBP
3 1/3p ordinary	Purchase	30,519	1.9113 GBP
3 1/3p ordinary	Purchase	26,784	1.9117 GBP
3 1/3p ordinary	Purchase	18,364	1.9103 GBP

3 1/3p ordinary	Purchase	10,438	1.9081 GBP
3 1/3p ordinary	Purchase	9,443	1.9116 GBP
3 1/3p ordinary	Purchase	8,900	1.9108 GBP
3 1/3p ordinary	Purchase	5,535	1.9095 GBP
3 1/3p ordinary	Purchase	4,585	1.9100 GBP
3 1/3p ordinary	Purchase	4,489	1.9083 GBP
3 1/3p ordinary	Purchase	2,837	1.9094 GBP
3 1/3p ordinary	Purchase	2,536	1.9110 GBP
3 1/3p ordinary	Purchase	2,311	1.9088 GBP
3 1/3p ordinary	Purchase	1,649	1.9085 GBP
3 1/3p ordinary	Purchase	1,171	1.9119 GBP
3 1/3p ordinary	Purchase	31	1.9080 GBP
3 1/3p ordinary	Sale	43,500	1.9121 GBP
3 1/3p ordinary	Sale	18,160	1.9101 GBP
3 1/3p ordinary	Sale	15,750	1.9120 GBP
3 1/3p ordinary	Sale	8,797	1.9102 GBP
3 1/3p ordinary	Sale	6,518	1.9108 GBP
3 1/3p ordinary	Sale	1,971	1.9105 GBP
3 1/3p ordinary	Sale	1,662	1.9100 GBP
3 1/3p ordinary	Sale	1,497	1.9110 GBP
3 1/3p ordinary	Sale	876	1.9140 GBP
3 1/3p ordinary	Sale	854	1.9080 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	7,505	1.9112 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,171	1.9090 GBP
3 1/3p ordinary	SWAP	Decreasing Short	975	1.9097 GBP
3 1/3p ordinary	SWAP	Decreasing Short	168	1.9098 GBP
3 1/3p ordinary	SWAP	Decreasing Short	828	1.9100 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,797	1.9102 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,971	1.9105 GBP
3 1/3p ordinary	SWAP	Decreasing Short	6,518	1.9108 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,039	1.9120 GBP
3 1/3p ordinary	SWAP	Decreasing Short	43,500	1.9121 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,311	1.9088 GBP
3 1/3p ordinary	SWAP	Increasing Short	36,573	1.9097 GBP
3 1/3p ordinary	SWAP	Increasing Short	411	1.9102 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,125	1.9104 GBP
3 1/3p ordinary	SWAP	Increasing Short	13,998	1.9108 GBP
3 1/3p ordinary	SWAP	Increasing Short	85	1.9110 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,997,689	1.9111 GBP
3 1/3p ordinary	SWAP	Increasing Short	22,291	1.9113 GBP
3 1/3p ordinary	SWAP	Increasing Short	26,784	1.9117 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,490	1.9120 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,065	1.9129 GBP
3 1/3p ordinary	CFD	Decreasing Short	2,266	1.9078 GBP
3 1/3p ordinary	CFD	Increasing Short	37,789	1.9101 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which	Exercise price per unit	Type	Expiry date	Option money paid/ received
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			option relates				per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	14 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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