

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the company's obligations under Article 17 of MAR.

15 May 2025

Kazera Global plc
("Kazera" or "the Company")

Exercise of Share Options, Director/PDMR shareholdings and TVR

Kazera Global plc, the AIM-quoted investment company, announces that it has received notice of the exercise of, in aggregate, 10,000,000 options over ordinary shares of 0.1p each in the Company ("Ordinary Shares") by Dennis Edmonds, Chief Executive Officer of the Company, at an exercise price of 1p per Ordinary Share ("Options").

Admission to trading on AIM

Application will be made to the London Stock Exchange for admission of the 10,000,000 Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will take place at 8.00am on or around 20 May 2025. The new Ordinary Shares will, upon issue, rank *pari passu* with the Company's existing issued Ordinary Shares.

Following Admission, Dennis Edmonds' beneficial interest in the Company will increase to 26,496,131 Ordinary Shares, representing 2.71% of the Company's issued share capital.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

Total Voting Rights

Following Admission, the Company's issued ordinary share capital will comprise 978,710,470 Ordinary Shares of 0.1p each, with one voting right each. The Company does not hold any Ordinary shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company is 978,710,470.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dennis Edmonds
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Kazera Global plc
b)	Legal Entity Identifier	213800U4PZ148SFLGY26
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument,	Ordinary shares of 0.1 pence each

	type of instrument		
	Identification code	GB00B830HW33	
b)	Nature of the transaction	Exercise of share options	
c)	Currency	GBP	
d)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.01	10,000,000
e)	Aggregated information - Aggregated volume - Price - Aggregated total	10,000,000 Ordinary Shares of 0.1 pence each with an exercise price of 1p each, totalling £100,000.00	
f)	Date of the transaction	14 May 2025	
g)	Place of the transaction	London Stock Exchange, AIM	

****ENDS****

Kazera Global plc Dennis Edmonds, CEO	kazera@stbridespartners.co.uk
Strand Hanson Limited (Nominated, Financial Adviser and Broker) Christopher Raggett / Ritchie Balmer	Tel: +44 (0)207 409 3494
St Brides Partners Limited (Financial PR) Paul Dulieu / Isabel de Salis	kazera@stbridespartners.co.uk

About Kazera Global plc

Kazera is a global investment company focused on leveraging the skills and expertise of its Board of Directors to develop early-stage mineral exploration and development assets towards meaningful cashflow and production. Its three principal investments are as follows:

Alluvial diamond mining through Deep Blue Minerals (Pty) Ltd, Alexander Bay, South Africa

Kazera currently has a 100% direct interest in Deep Blue Minerals, of which 74% is held beneficially by Kazera and 26% is held on behalf of Black Economic Empowerment partners.

Heavy Mineral Sands mining (including ilmenite, monazite, rutile, and zircon) through Whale Head Minerals (Pty) Ltd, Alexander Bay, South Africa.

Kazera currently has a 70% direct beneficial interest in Whale Head Minerals together with the benefit of a loan facility entitling it to receive approximately £38m out of dividends from the other shareholders.

Tantalite mining in South-East Namibia (divestment in progress)

As announced on 20 December 2022, Kazera agreed to dispose of African Tantalum (Pty) Ltd ("Aftan") for a cash consideration of US 13 million plus a debenture payment of 2.5% of the gross sales of produced lithium and tantalum for life-of-mine. Completion of the sale was subject to receipt of full consideration proceeds. Aftan was deconsolidated from the Company's financial statements with effect from 4 January 2023 because, in accordance with the terms of the sale agreement, it had relinquished control of Aftan in favour of the purchaser, Hebei Xinjian Construction Close Corp (**Hebei Xinjian**) with effect from that date. Kazera retained the right to cancel the transaction and retain all amounts paid to date in the event of default by Hebei Xinjian. Following default by Hebei Xinjian, Kazera initiated legal proceedings in September 2024, which have now concluded in Kazera's favour with an arbitration award exceeding US 11.9 million, including interest, plus coverage of legal costs. Kazera is now assessing the most effective legal and commercially beneficial avenues to enforce the award and recover the full amount due.

The Company will consider additional investment opportunities as appropriate, having regard to the Group's future cash flow requirements.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHKZGMKRDVGKZM