

Certain information contained within this Announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR") as applied in the United Kingdom. Upon publication of this Announcement, this information is now considered to be in the public domain.

15 May 2025

**Eco Buildings Group plc**

**(the "Company" or the "Group")**

**Fundraise of £670,000 to support capital expansion**

**Eco Buildings Group plc (ECOB)**, a modular housing company, announces that it has raised gross proceeds of £670,000 through a firm placing of 16,750,000 new ordinary shares at a price of 4 pence per share (the "Placing Price").

£250,000 was placed directly with one new subscriber, with the balance placed with existing shareholders.

This compares favourably to the 30-day volume weighted average price (VWAP) of 5.12 pence, representing a discount of approximately 22%.

Proceeds from the Placing will be used primarily to fund the purchase of additional capital equipment and working capital, specifically a further manufacturing line at its existing site. This investment is aimed at scaling production to help service the increasing order book emerging from Albania and Kosovo.

The Company has also agreed to issue Warrants to placees as part of the Placing on a basis of 1 Warrant for every 2 placing Shares. The Warrants may be exercised at a price of 13p. The Warrants are exercisable at any time up to the third anniversary of the date of this announcement at which time they will lapse.

Sanjay Bowry, Chief Executive Officer, commented:

This fund raise enables us to deploy additional manufacturing lines to satisfy the demand that Eco is seeing as a result of its abilities to produce inexpensive housing of high quality and at speed.

We anticipate announcing updates to this deployment throughout the year and the subsequent sales of housing as a result

#### ***Admission and Total Voting Rights***

The Placing Shares will rank *pari passu* with the existing ordinary shares in all respects. Admission of the new ordinary shares for the Placing to the AIM Market will occur on or around 20 May 2025.

Following the admission of the new ordinary shares in relation to the Placing, the total issued share capital of the Company will be 101,211,747 ordinary shares, each with voting rights. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

#### ***Appointment of Joint Broker***

The Company is pleased to announce that it has appointed CMC Markets, trading as CMC CapX, as broker to the Company, with immediate effect.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

For more information on Eco Buildings please visit [www.eco-buildingsplc.com](http://www.eco-buildingsplc.com) or contact:

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Fiona Hadfield, Finance Director

**Spark Advisory Partners Limited (Nominated Adviser)**

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**Tavira Financial Limited (Broker)**

Oliver Stansfield/Jonathan Evans

#### Notes

The Company has acquired proven and innovative prefabricated technology which has been in development and commercial use since 2006. Eco Buildings' range of prefabricated, green housing products based on glass fibre reinforced gypsum panels ("GFRG") provides a construction solution for both affordable and high-end housing.

Eco Buildings has already secured two sales contracts with major construction companies, one in Albania, the other in Kosovo, which are expected to generate gross sales revenue of approximately up to €38 million in total per annum over the first three years (approximately €114 million in total) following Admission.

The market share for factory-based building technology is expected to grow significantly over the coming years as private developers and the public sector seek to address the substantial and growing deficit in housing stock and issues of construction cost, speed and quality and housing affordability.

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