

Bluebird Mining Ventures Ltd / EPIC: BMV.L / Market: FTSE / Sector: Mining

15 May 2025

Bluebird Mining Ventures Ltd
('Bluebird' or 'the Company')

Potential Sale Opportunity - Philippines Project

Bluebird Mining Ventures Ltd., a pan Asian gold project development company, is pleased to provide a further update following the announcement on 6 May 2025 with regards to the permit renewal at its flagship Philippine project.

On 17 February 2025, the Company announced that it was "*..actively exploring avenues for potential early monetisation*" given what the Directors believe is a value disconnect between the current market capitalisation and the Philippine gold project alone, particularly as the price of gold has now risen above 3,000 per oz since that announcement and the permit has subsequently been renewed as announced on 6 May 2025.

The Company's local partner has, post the renewal of the permit, expressed an interest in acquiring all of Bluebird's remaining project interest. The Company will now enter into discussions with a view to determine if this may potentially be the best path to create most value for shareholders. The Company wishes to place emphasis on the fact that no formal offer has been received and there can be no guarantee that an offer will be received or if it would result in an agreement being concluded.

Bluebird Executive Director and Interim CEO Aidan Bishop said,"The recent renewal in the Philippines is clearly a positive development and given the advanced nature of the project it is encouraging to see a growing level of interest. I look forward to updating the market in due course."

****ENDS****

For further information please visit <https://bluebirdmv.com> or contact:

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