

15 May 2025

**Tiger Royalties and Investments Plc
('Tiger' or 'the Company')**

Tiger Secures its own Bittensor Subnet

Tiger Royalties and Investments Plc (AIM: TIG), an investment vehicle focused on incubating technology and mining projects, is pleased to announce that it has acquired a dedicated subnet (the "Tiger Subnet") on the Bittensor network, a proof-of-stake blockchain.

In Bittensor, a subnet is a self-contained, incentivised ecosystem built on top of the Bittensor network, with each subnet defining a unique purpose and incentive mechanism for miners and validators. Every Bittensor subnet issues its own "alpha" (α) token, with the Tiger Subnet's alpha being known as Tiger Alpha.

This latest milestone represents Tiger's second strategic move in the decentralised AI sector, following yesterday's announcement confirming the completion of its £250,000 equity investment in Tao Strategies Singapore, a dedicated operator of miner and validator nodes and subnodes on the Bittensor network.

Currently, TAO, the native cryptocurrency of the Bittensor network, maintains a market capitalisation of c.USD 3.3 billion, with a daily turnover of often over USD 100 million, highlighting the scale of the opportunity in the Company acquiring its own subnet. Paired with the completion of its investment in Tao Strategies, Tiger is further strengthening its position within the Bittensor ecosystem and widening the foundation for its previously announced wider TAO Strategy.

- Built-in scarcity: Each alpha currency has a limit of 21 million tokens, mirroring TAO's fixed supply and following its own halving schedule.
- Demand-driven price discovery: Alpha is purchased by swapping TAO into the subnet's reserve; the TAO/alpha ratio sets the live price, creating an automated market-maker for the subnet.
- Staking and security: Validators and miners *stake* Tiger Alpha to earn emissions and transaction fees, making the token integral to subnet governance and performance.
- Dual-revenue potential: Tiger earns (i) TAO block rewards and (ii) a share of Tiger Alpha emissions and trading fees.

Jonathan Bixby, Chief Executive Officer of Tiger commented: "Following yesterday's announcement of successfully completing our investment in Tao Strategies, buying a Bittensor subnet is another significant milestone for Tiger.

"Purchasing a subnet today is like purchasing a building on Fifth Avenue before Manhattan was built up. They are scarce, income-generating assets at the very heart of Bittensor's data economy. Controlling the Tiger Subnet lets us capture protocol fees, earn TAO rewards and steer compute power toward high-value AI services."

GLOSSARY:

"Bittensor Subnet"	self-contained incentivised ecosystem built on top of the Bittensor network
"Nodes"	participants in the Bittensor network
"Miners"	producers of digital commodities
"Validator Nodes"	evaluators of the quality of work of the miners
"Subnodes"	supporters of the main nodes

For further information please contact:

Tiger Royalties and Investments Plc	Jonathan Bixby	+44 (0) 20 7581 4477
Beaumont Cornish (Nomad)	Roland Cornish & Felicity Geidt	+44 (0) 20 7628 3369
Fortified Securities (Broker)	Guy Wheatley Email: guy.wheatley@fortifiedsecurities.com	+44 (0) 7493 989014
Novum Securities (Broker)	Jon Belliss	+44 (0) 20 7399 9425
Yellow Jersey PR	Charles Goodwin & Annabelle Wills	+44 (0) 20 3004 9512

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed

arrangements described in this announcement or any matter referred to in it.

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018

Notes to Editor

Tiger Royalties and Investments Plc (AIM: TIG) is an investment vehicle focused on incubating technology projects. Following the acquisition of Bixby Technology Inc. in early 2025, the Company will focus on identifying technology enterprises to invest in and incubate by providing incubation services and strategic guidance to technology entrepreneurs whilst continuing in its existing investing policy of identifying and investing in the global natural resources sector.

Bixby Technology Inc. will be focused on targeting new fast-growth technology products and projects, these may include equity, securities, meme coins and other form of beneficial interests or digital assets.

For more information, please visit: <https://www.tigerinvests.com>

About Bittensor

Often described as the "Bitcoin of AI," Bittensor is an open-source, proof-of-stake blockchain that creates a global marketplace for machine-learning models and compute. Participants earn TAO tokens in proportion to the usefulness of the intelligence they provide, fostering a merit-based, permissionless environment for AI research and deployment.

About Tao Strategies Singapore

Tao Strategies Singapore intends to operate validator and miner nodes on the Bittensor network, providing critical infrastructure that secures the chain and facilitates the exchange of AI models. The company's mission is to accelerate the decentralisation of intelligence by lowering barriers to participation and maximising network performance.

About Tiger Royalties and Investments Plc

Tiger Royalties and Investments Plc (AIM: TIG) is an investment vehicle focused on incubating technology projects. Following the acquisition of Bixby Technology Inc. in early 2025, the Company will focus on identifying technology enterprises to invest in and incubate by providing incubation services and strategic guidance to technology entrepreneurs whilst continuing in its existing investing policy of identifying and investing in the global natural resources sector. Bixby Technology Inc. will be focused on targeting new fast-growth technology products and projects, these may include equity, securities, meme coins and other forms of beneficial interests or digital assets.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ACQFLFEFEDIELIE