

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	14 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,559,820	7.84%	2,299,743	0.40%
(2)	Cash-settled derivatives: and/or controlled:	1,951,433	0.34%	45,275,265	7.79%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		47,511,253	8.18%	47,575,008	8.19%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	73,017	1.9190 GBP
3 1/3p ordinary	Purchase	40,595	1.9200 GBP
3 1/3p ordinary	Purchase	23,566	1.9196 GBP
3 1/3p ordinary	Purchase	14,505	1.9173 GBP
3 1/3p ordinary	Purchase	11,487	1.9198 GBP
3 1/3p ordinary	Purchase	10,998	1.9201 GBP
3 1/3p ordinary	Purchase	7,257	1.9166 GBP
3 1/3p ordinary	Purchase	5,289	1.9142 GBP

3 1/3p ordinary	Purchase	4,100	1.9175 GBP
3 1/3p ordinary	Purchase	2,175	1.9230 GBP
3 1/3p ordinary	Purchase	1,064	1.9187 GBP
3 1/3p ordinary	Purchase	792	1.9140 GBP
3 1/3p ordinary	Purchase	648	1.9300 GBP
3 1/3p ordinary	Purchase	630	1.9193 GBP
3 1/3p ordinary	Purchase	495	1.9120 GBP
3 1/3p ordinary	Sale	149,610	1.9180 GBP
3 1/3p ordinary	Sale	83,719	1.9200 GBP
3 1/3p ordinary	Sale	39,866	1.9170 GBP
3 1/3p ordinary	Sale	22,309	1.9185 GBP
3 1/3p ordinary	Sale	20,853	1.9134 GBP
3 1/3p ordinary	Sale	16,504	1.9184 GBP
3 1/3p ordinary	Sale	13,691	1.9188 GBP
3 1/3p ordinary	Sale	10,506	1.9190 GBP
3 1/3p ordinary	Sale	7,680	1.9179 GBP
3 1/3p ordinary	Sale	4,720	1.9196 GBP
3 1/3p ordinary	Sale	2,419	1.9177 GBP
3 1/3p ordinary	Sale	2,308	1.9120 GBP
3 1/3p ordinary	Sale	1,418	1.9140 GBP
3 1/3p ordinary	Sale	1,415	1.9229 GBP
3 1/3p ordinary	Sale	664	1.9240 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	1,553	1.9179 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,811	1.9180 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,477	1.9168 GBP
3 1/3p ordinary	SWAP	Decreasing Short	39,866	1.9170 GBP
3 1/3p ordinary	SWAP	Decreasing Short	485	1.9173 GBP
3 1/3p ordinary	SWAP	Decreasing Short	7,680	1.9179 GBP
3 1/3p ordinary	SWAP	Decreasing Short	137,000	1.9180 GBP
3 1/3p ordinary	SWAP	Decreasing Short	16,504	1.9184 GBP
3 1/3p ordinary	SWAP	Decreasing Short	22,309	1.9185 GBP
3 1/3p ordinary	SWAP	Decreasing Short	20,618	1.9187 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,984	1.9188 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,561	1.9193 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,720	1.9196 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,704	1.9198 GBP
3 1/3p ordinary	SWAP	Decreasing Short	40,738	1.9200 GBP
3 1/3p ordinary	SWAP	Decreasing Short	131	1.9218 GBP
3 1/3p ordinary	SWAP	Increasing Short	7,257	1.9166 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,007	1.9173 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,100	1.9175 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,939	1.9189 GBP
3 1/3p ordinary	SWAP	Increasing Short	630	1.9193 GBP
3 1/3p ordinary	SWAP	Increasing Short	23,566	1.9196 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,082	1.9200 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,998	1.9201 GBP
3 1/3p ordinary	SWAP	Increasing Short	392	1.9211 GBP
3 1/3p ordinary	SWAP	Increasing Short	648	1.9300 GBP
3 1/3p ordinary	CFD	Decreasing Short	6,052	1.9185 GBP
3 1/3p ordinary	CFD	Increasing Short	21,903	1.9180 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	15 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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