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<http://press.next.co.uk/media/company-images/campaignimages.aspx>

**NEXT plc ("NEXT")**

**Results of 2025 Annual General Meeting ("AGM")**

The Board of NEXT plc is pleased to announce that at the AGM of NEXT shareholders held on 15 May 2025, resolutions 1 to 25, as set out in the Notice of Meeting contained in the Annual Report and Accounts for the year ended 25 January 2025, were passed. Resolution 26, which was not supported by the Board, was not passed.

All resolutions were put to the meeting and voted on a poll and results are detailed below.

The total number of shares on the register at 9.00 am on 13 May 2025, being those eligible to be voted on at the AGM, was 122,860,303.

		For		Against		TOTAL VOTES CAST	% of shares on register at 9.00am 13 May 2025	Votes withheld <sup>1</sup>
Resolution	Special / Ordinary	No. of Votes	%	No. of Votes	%	No. of Votes	%	No. of Votes
1 To receive and adopt the accounts and reports of the directors and auditor	Ordinary	84,622,594	99.71	248,355	0.29	84,870,949	69.08	697,129
2 To approve the Remuneration Report	Ordinary	77,690,189	90.85	7,828,454	9.15	85,518,643	69.61	49,433
3 To declare a final dividend of 158 pence per ordinary share	Ordinary	85,556,329	100.00	338	0.00	85,556,667	69.64	11,411
4 To elect Jonathan Blanchard as a director	Ordinary	83,946,472	98.12	1,605,869	1.88	85,552,341	69.63	15,735
5 To re-elect Jonathan Bewes as a director	Ordinary	82,678,231	96.64	2,873,904	3.36	85,552,135	69.63	15,939
6 To re-elect Venetia Butterfield as a director	Ordinary	83,813,346	97.97	1,739,171	2.03	85,552,517	69.63	15,558
7 To re-elect Soumen Das as a director	Ordinary	83,546,564	97.66	2,005,729	2.34	85,552,293	69.63	15,782
8 To re-elect Tom Hall as a director	Ordinary	82,026,183	95.88	3,526,144	4.12	85,552,327	69.63	15,746
9 To re-elect Dame Tristia Harrison as a director	Ordinary	83,811,846	97.97	1,740,780	2.03	85,552,626	69.63	15,449
10 To re-elect Richard Papp as a director	Ordinary	84,095,106	98.30	1,457,523	1.70	85,552,629	69.63	15,447
11 To re-elect Michael Roney as a director	Ordinary	73,883,269	86.36	11,665,983	13.64	85,549,252	69.63	18,821
12. To re-elect Jane Shields as a director	Ordinary	84,308,664	98.55	1,244,113	1.45	85,552,777	69.63	15,299
13 To re-elect Jeremy Stakol as a director	Ordinary	84,072,129	98.27	1,480,682	1.73	85,552,811	69.63	15,265
14 To re-elect Amy Stirling as a director	Ordinary	83,790,589	97.94	1,761,926	2.06	85,552,515	69.63	15,560
15 To re-elect Lord Wolfson as a director	Ordinary	84,215,451	98.43	1,341,544	1.57	85,556,995	69.64	11,082
16 To re-appoint PricewaterhouseCoopers LLP as auditor	Ordinary	84,697,306	99.69	265,352	0.31	84,962,658	69.15	605,419
17 To authorise the Audit Committee to set the auditor's remuneration	Ordinary	85,534,430	99.97	21,805	0.03	85,556,235	69.64	11,842

Resolution	Type	Number of Shares	Percentage of Shares	Number of Votes	Percentage of Votes	Number of Shares	Percentage of Shares	Number of Votes
18 Extension of NEXT Long Term Incentive Plan	Ordinary	83,456,934	97.60	2,055,866	2.40	85,512,800	69.60	55,277
19 Directors' authority to allot shares	Ordinary	81,490,946	95.25	4,063,375	4.75	85,554,321	69.64	13,756
20 General authority to disapply pre-emption rights	Special	82,389,326	96.30	3,163,050	3.70	85,552,376	69.63	15,701
21 Additional authority to disapply pre-emption rights	Special	78,642,983	92.14	6,712,381	7.86	85,355,364	69.47	212,712
22 Authority for on-market purchase of own shares	Special	83,040,688	97.06	2,514,258	2.94	85,554,946	69.64	13,130
23 Authority for off-market purchases of own shares	Special	85,163,410	99.55	384,242	0.45	85,547,652	69.63	20,425
Less votes disregarded under the provisions of the Companies Act 2006		(3,000,000)				(3,000,000)		
Resolution 23 total <sup>2</sup>		82,163,410	99.53	384,242	0.47	82,547,652	67.19	20,425
24 Amendment to the articles of association	Special	85,435,951	99.86	116,187	0.14	85,552,138	69.63	15,939
25 Notice period of general meetings	Special	80,468,028	94.05	5,086,850	5.95	85,554,878	69.64	13,199
26 ShareAction Requisitioned Resolution	Special	22,253,060	26.87	60,563,460	73.13	82,816,520	67.41	2,751,553

In accordance with UK Listing Rule 6.4.2, a copy of the resolutions passed as special business, along with the new articles of association, will be submitted as soon as practicable to the National Storage Mechanism and will be available shortly for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

#### Resolution 26

Shareholder Resolution 26, which was requisitioned by ShareAction, was defeated by a very significant margin, with approximately three votes against every one in favour. This resolution was not supported by the Board for the reasons set out comprehensively on pages 262 to 263 of the Annual Report and Accounts, available on the Company's website: [www.nextplc.co.uk](http://www.nextplc.co.uk).

Although the Board does not agree with the form of the resolution, it recognises the value of providing more clarity on how wages are determined and managed at NEXT. The Company has a long-standing commitment to transparency and aims to offer shareholders meaningful insight into its decision making. Accordingly, we welcome the suggestion and will expand our disclosure on wage-setting principles and practices in our next Annual Report.

In line with the UK Corporate Governance Code, we will continue to consult with shareholders who voted for the resolution, and an update on shareholder views and any actions taken will be published via Stock Exchange Announcement by 15 November 2025, with a final summary in the 2026 Annual Report and Accounts.

Note<sup>1</sup>: The 'Vote Withheld' option is provided to enable the shareholder to abstain on any resolution. It is not a vote in law and is not counted in the calculation of the proportion of votes for and against a resolution.

Note<sup>2</sup>: The total maximum number of Ordinary Shares which may be purchased by NEXT for cancellation pursuant to such contingent purchase contracts is 3.0 million. NEXT has disregarded 3.0 million votes from both the total number of votes cast in favour of the resolution and the total votes cast so that the voting of those shares did not affect the result of the poll.

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