

16 May 2025

t42 IoT Tracking Solutions plc

("t42" or the "Company")

Extension of CLN Redemption Dates

t42 IoT Tracking Solutions plc (AIM: TRAC) a leading provider of global shipping container tracking solutions, announces that it has reached agreement in principle, with the respective lenders, to extend the repayment date of the Company's £925,000 and 1,300,000 secured convertible loan notes ("CLNs").

The two CLNs are currently due to mature on 20 May 2025 and the repayment extensions are subject to finalisation of terms and agreements, although there can be no certainty that definitive documentation will be concluded or the timing thereof. The lenders have confirmed that they will not be seeking repayment while the extensions are being negotiated.

A further announcement will be made in due course.

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Notes to Editors

t42 IoT Tracking Solutions plc (AIM: TRAC), formerly Starcom Systems plc, provides real-time tracking, analysis, monitoring, and security IoT solutions for the global container and freight market and covers 55 countries, over 100 distributors, and 50 logistics and support partners.

t42's multi-sensor IoT tracking devices use a wide range of detection capabilities with cloud-based analytics and alerts, with real-time data transmission, analysis, and actionable insights. Its devices are used by ports, cargo owners, shipping companies, freight forwarders, insurance companies, customs authorities, homeland security, and police for end-to-end global container tracking and digital transformation of shipments.

For more information on the Company, please visit: www.t42.co.uk/.

The information contained within this announcement is deemed by the Company to constitute inside information pursuant to article 7 of EU Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended.

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