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16 May 2025

Sunda Energy Plc
("Sunda" or "Sunda Energy" or the "Company")

Conversion of Loan Notes and Issue of Warrants

Further to the Company's announcement on 13 May 2025, Sunda Energy Plc (AIM: SNDA), the AIM-quoted exploration and appraisal company focused on gas assets in Southeast Asia, announces that it has received notice from each of the three investors (collectively the "Investors") who participated in the CLN fundraising, in each case to convert all of the outstanding balance of their Loan Notes (the "**Outstanding Balance**") into ordinary shares of 0.025 pence each in the Company ("**Ordinary Shares**").

The conversion price of the Outstanding Balance is 0.03995 pence (the "**Conversion Price**"), which, in accordance with the terms of the Loan Notes, is a 15% discount to the lowest daily volume weighted average trading price on any of the 20 business days prior to the issue of each individual conversion notice (being 0.047 pence).

Accordingly, the Company will issue in aggregate 3,125,594,493 new Ordinary Shares (the "**New Ordinary Shares**") to the Investors (the "**Conversion**").

In addition, the Company has granted Warrants to the Investors pursuant to the Conversion. In aggregate, 1,803,227,592 Warrants have been granted to the Investors. One Warrant will entitle the Investors to subscribe for one Ordinary Share, at a 30% premium to the Conversion Price, being 0.051935 pence.

Details of the terms and conditions of the CLNs are outlined in the Company's announcement released on 24 April 2025 and in the Company's circular posted to shareholders on 25 April 2025.

Admission to AIM

Application will be made shortly to London Stock Exchange plc for the 3,125,594,493 New Ordinary Shares to be admitted to trading on AIM ("**Admission**"). It is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence on AIM at 8.00 a.m. on or around 22 May 2025.

Following Admission, the Company's issued share capital will comprise 28,636,378,281 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Capitalised terms in this announcement have the meaning ascribed to them in the announcement released by the Company on 24 April 2025.

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