

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	15 May 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,771,110	7.88%	2,202,218	0.38%
(2)	Cash-settled derivatives: and/or controlled:	1,896,164	0.33%	45,486,779	7.83%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		47,667,274	8.20%	47,688,997	8.21%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	247,592	1.9337 GBP
3 1/3p ordinary	Purchase	104,893	1.9340 GBP
3 1/3p ordinary	Purchase	56,020	1.9291 GBP
3 1/3p ordinary	Purchase	48,866	1.9288 GBP
3 1/3p ordinary	Purchase	29,837	1.9324 GBP
3 1/3p ordinary	Purchase	28,423	1.9282 GBP
3 1/3p ordinary	Purchase	21,047	1.9290 GBP
3 1/3p ordinary	Purchase	13,735	1.9277 GBP

3 1/3p ordinary	Purchase	13,399	1.9299 GBP
3 1/3p ordinary	Purchase	10,015	1.9260 GBP
3 1/3p ordinary	Purchase	9,234	1.9264 GBP
3 1/3p ordinary	Purchase	5,600	1.9281 GBP
3 1/3p ordinary	Purchase	5,086	1.9285 GBP
3 1/3p ordinary	Purchase	4,550	1.9280 GBP
3 1/3p ordinary	Purchase	3,867	1.9240 GBP
3 1/3p ordinary	Purchase	1,699	1.9300 GBP
3 1/3p ordinary	Purchase	1,692	1.9259 GBP
3 1/3p ordinary	Purchase	899	1.9286 GBP
3 1/3p ordinary	Purchase	760	1.9250 GBP
3 1/3p ordinary	Purchase	697	1.9218 GBP
3 1/3p ordinary	Purchase	617	1.9278 GBP
3 1/3p ordinary	Purchase	209	1.9221 GBP
3 1/3p ordinary	Sale	201,811	1.9335 GBP
3 1/3p ordinary	Sale	27,900	1.9326 GBP
3 1/3p ordinary	Sale	26,740	1.9339 GBP
3 1/3p ordinary	Sale	16,761	1.9272 GBP
3 1/3p ordinary	Sale	6,758	1.9279 GBP
3 1/3p ordinary	Sale	4,852	1.9340 GBP
3 1/3p ordinary	Sale	4,027	1.9290 GBP
3 1/3p ordinary	Sale	3,674	1.9300 GBP
3 1/3p ordinary	Sale	3,253	1.9255 GBP
3 1/3p ordinary	Sale	2,843	1.9280 GBP
3 1/3p ordinary	Sale	697	1.9220 GBP
3 1/3p ordinary	Sale	606	1.9260 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	3,253	1.9255 GBP
3 1/3p ordinary	SWAP	Decreasing Short	18,857	1.9272 GBP
3 1/3p ordinary	SWAP	Decreasing Short	793	1.9273 GBP
3 1/3p ordinary	SWAP	Decreasing Short	909	1.9279 GBP
3 1/3p ordinary	SWAP	Decreasing Short	672	1.9280 GBP
3 1/3p ordinary	SWAP	Decreasing Short	262	1.9298 GBP
3 1/3p ordinary	SWAP	Decreasing Short	510	1.9339 GBP
3 1/3p ordinary	SWAP	Decreasing Short	293	1.9340 GBP
3 1/3p ordinary	SWAP	Increasing Short	209	1.9221 GBP
3 1/3p ordinary	SWAP	Increasing Short	701	1.9240 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,536	1.9260 GBP
3 1/3p ordinary	SWAP	Increasing Short	9,234	1.9264 GBP
3 1/3p ordinary	SWAP	Increasing Short	100	1.9280 GBP
3 1/3p ordinary	SWAP	Increasing Short	9,714	1.9281 GBP
3 1/3p ordinary	SWAP	Increasing Short	22,706	1.9282 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,599	1.9290 GBP
3 1/3p ordinary	SWAP	Increasing Short	56,020	1.9291 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,211	1.9307 GBP
3 1/3p ordinary	SWAP	Increasing Short	41,478	1.9310 GBP
3 1/3p ordinary	SWAP	Increasing Short	29,837	1.9324 GBP
3 1/3p ordinary	SWAP	Increasing Short	51,051	1.9340 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,200	1.9341 GBP
3 1/3p ordinary	CFD	Decreasing Short	2,227	1.9297 GBP
3 1/3p ordinary	CFD	Increasing Short	46,963	1.9282 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	16 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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