

16 May 2025

Raspberry Pi Holdings plc

("the Company" or "Raspberry Pi")

Grant of LTIP

Raspberry Pi (LSE: RPI), a leader in high-performance, low-cost computing, announces the grant of awards to PDMRs under the Company's Long-Term Incentive Plan (the "**LTIP**") as detailed below.

Awards over a total of 624,488 ordinary shares in the company have been granted to PDMRs as set out below. These are in the form of options over shares with a nominal value exercise price of £0.0025 per share (the "**LTIP Awards**").

The vesting of the LTIP Awards is subject to continued employment and the satisfaction of performance conditions assessed over the three financial years ending 31 December 2027, as set out in the Directors' Remuneration Report for the year ended 31 December 2024.

The LTIP Awards are expected to vest on 14 May 2028. The LTIP Awards granted to Eben Upton (CEO) and Richard Boulton (CFO) are subject to a two year holding period after vesting, following the expiration of which they may be exercised. The LTIP Awards granted to other participants may be exercised from the point of vesting.

As disclosed in our Annual Report, share awards to the CEO (Eben Upton) and the other members of senior management are significantly within our dilution limits headroom. For the executive directors they are also in line with our proposed remuneration policy. Awards have been calculated using a five dealing day average share price of £4.90 and have a value of £918k and £714k for the CEO and other members of senior management respectively.

PDMR	Number of ordinary shares subject to LTIP Award
Eben Upton - Chief Executive Officer	187,346
Richard Boulton - Chief Financial Officer	145,714
Carol Copland - General Counsel and Company Secretary	145,714
Mike Buffham - Chief Commercial Officer	145,714

Announcement authorised for release by Carol Copland, Company Secretary.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Eben Upton
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Raspberry Pi Holdings plc	
b)	LEI	984500F5FB0E4FEBED17	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.0025 each ISIN: GB00BS3DYQ52	
b)	Nature of the transaction	Grant of LTIP award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	187,346
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	14 May 2025	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Richard Boulton	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Raspberry Pi Holdings plc	
b)	LEI	984500F5FB0E4FEBED17	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.0025 each ISIN: GB00BS3DYQ52	
b)	Nature of the transaction	Grant of LTIP award	
		Price(s)	Volume(s)

c)	Price(s) and volume(s)		
		Nil	145,714
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	14 May 2025	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Carol Copland				
2	Reason for the notification					
a)	Position/status	General Counsel and Company Secretary				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Raspberry Pi Holdings plc				
b)	LEI	984500F5FB0E4FEBED17				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.0025 each ISIN: GB00BS3DYQ52				
b)	Nature of the transaction	Grant of LTIP award				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Nil</td> <td>145,714</td> </tr> </table>	Price(s)	Volume(s)	Nil	145,714
Price(s)	Volume(s)					
Nil	145,714					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	14 May 2025				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated
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a)	Name	Mike Buffham	
2	Reason for the notification		
a)	Position/status	Chief Commercial Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Raspberry Pi Holdings plc	
b)	LEI	984500F5FB0E4FEBED17	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.0025 each ISIN: GB00BS3DYQ52	
b)	Nature of the transaction	Grant of LTIP award	
c)	Price(s) and volume(s)	Price(s) Nil	Volume(s) 145,714
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	14 May 2025	
f)	Place of the transaction	Outside a trading venue	

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For more information, please contact:

Raspberry Pi Holdings plc
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Notes to Editor

Headquartered in Cambridge, UK, Raspberry Pi's mission is to put high-performance, low-cost, general-purpose computing platforms in the hands of enthusiasts and engineers all over the world.

Raspberry Pi is a full-stack engineering organisation, with research and development capabilities spanning the entire value chain, from semiconductor IP development, through semiconductor and electronic product design to software engineering and regulatory compliance. The high performance, low cost, and physical robustness of Raspberry Pi products make them suitable for a wide range of applications, across three distinct markets: Industrial and Embedded, Enthusiast and Education and Semiconductors. To date, over 60 million units have been sold.



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