

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

The Goldman Sachs Group, Inc.

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
Goldman Sachs International	London	United Kingdom

5. Date on which the threshold was crossed or reached

14-May-2025

6. Date on which Issuer notified

16-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.134253	3.631900	3.766153	13004376
Position of previous notification (if applicable)	0.154650	3.571193	3.725843	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
AU0000004772		463568		0.134253
Sub Total 8.A	463568		0.134253%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		10846794	3.141310
Swap	02-Apr-2027		222799	0.064524
Swap	23-April-2027		1902	0.000551
Sub Total 8.B1			11071495	3.206385%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	16-Nov-26		Cash	549815	0.159230
Swap	24-Aug-26		Cash	469343	0.135925
Swap	14-Dec-26		Cash	272702	0.078976
Swap	22-Feb-27		Cash	118052	0.034188
Swap	8-Feb-27		Cash	57066	0.016526
Swap	13-May-27		Cash	1678	0.000480
Swap	23-Apr-27		Cash	657	0.000190
Sub Total 8.B2				1469313	0.425515%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs				

Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.	0.102910	3.017929	3.120839%
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited	0.102910	3.017929	3.120839%
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International	0.102910	3.017929	3.120839%
The Goldman Sachs Group, Inc. (Chain 2)				
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs (ASIA) Corporate Holdings L.L.C.			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Asia Pacific) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Hong Kong) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings ANZ PTY Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Financial Markets PTY LTD			
The Goldman Sachs Group, Inc. (Chain 3)				
The Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs & Co. LLC			

10. In case of proxy voting**Name of the proxy holder****The number and % of voting rights held****The date until which the voting rights will be held****11. Additional Information**

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact: gs-rrc-emea-position-enquiries@gs.com

12. Date of Completion**13. Place Of Completion**

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