

16-May-2025 / 16:45 GMT/BST

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BMX3W479

Issuer Name

METRO BANK HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Spruce House Investment Management

City of registered office (if applicable)

New York

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
The Spruce House Partnership LLC	Wilmington	United States of America

5. Date on which the threshold was crossed or reached

15-May-2025

6. Date on which Issuer notified

16-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	10.103738	0.000000	10.103738	68000000
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BMX3W479	68000000	0	10.103738	0.000000
Sub Total 8.A	68000000		10.103738%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Ben Stein and Zach Sternberg as joint-controllers of Spruce House Investment Management LLC		10.103738		10.103738%
Spruce House Investment Management LLC		10.103738		10.103738%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Based on 673,018,224 ordinary shares outstanding as of 30 April 2025.

The Spruce House Partnership LLC (SH) is an aggregating entity to its sole member funds: The Spruce House Partnership (AI) LP and The Spruce House Partnership (QP) LP - the general partner of both funds is Spruce House Capital LLC (itself controlled equally by Ben Stein and Zach Sternberg).

The voting rights (or deemed voting rights) attached to the positions held by SH are exercised by Spruce House Investment Management LLC, which is controlled equally by Ben Stein and Zach Sternberg.

12. Date of Completion

16-May-2025

13. Place Of Completion

New York, United States of America

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

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End of AnnouncementEQS News Service