

Mincon Group plc
("Mincon" or the "Company")

Board Changes

Mincon Group plc (Euronext:MIO; AIM:MCON), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated consumable products, wishes to announce the retirement of Company founder Patrick Purcell as non-executive director of the Company with immediate effect. We are also pleased to announce the appointment of Jussi Rautiainen as a non-executive director of the Company, with immediate effect.

As founder, Patrick has been integral to the growth of the Company from its humble origins in 1977 as a manufacturer of spare parts for the Irish mining industry to the global player it is today. He leaves a legacy that is embedded in the fabric and culture of the organisation which serves as guidance for Group leadership, and the wider organisation, to deliver on the platform that has been built.

Jussi Rautiainen has extensive experience with Mincon, having previously served in non-executive director and executive management roles with the Company since originally joining in 2017. Most recently, Jussi served on the Mincon executive management team as Regional Manager for our EME region, overseeing the development of this important geographic area in the Group's operations, until his retirement in 2024. Jussi joined Mincon from Robit Rocktools Ltd., a manufacturer of drilling consumables, where he had served as chief executive officer from 2005 until 2016. Jussi also currently serves as a board director with Kesla Oyj, a Finnish machine engineering company specializing in manufacturing forestry machines and material handling technology, which is listed on the Nasdaq Helsinki exchange. Jussi holds a Bachelor of Economics degree and has also an Executive Master of Business Administration degree.

Joe Purcell, CEO of Mincon, commented: "Having witnessed the Company growth story through my own involvement from an early age, I know the focus, drive, and commitment required from Patrick to guide Mincon to this point. As a result, I understand and appreciate his desire to step down at this time and have no doubt that he will maintain a keen interest in the exciting developments to come."

Hugh McCullough, Chairman of Mincon, commented: "It has been an honour and a privilege for me to have met Patrick and to have served with him on the Board of the Company he founded 48 years ago. His values and standards are clearly reflected in the progress the Group has made since its foundation. Patrick's knowledge of and insight into our products and markets has been a guiding influence in the development of the Group from an exclusively mining - focussed company at incorporation into the world-class entity it is today, spanning six continents and with eight manufacturing plants servicing the mining, construction, waterwell, geothermal and renewables industries. I wish Patrick a very happy retirement."

I am very pleased to welcome Jussi to the board of Mincon. We are delighted to be able to retain Jussi's extensive knowledge of our sector and his intimate knowledge of the structure and composition of our Group in his new role as a non-executive and I am confident he will make a significant contribution to the Mincon board."

Additional Information:

Jussi Pekka Rautiainen (aged 60 years) holds 152,209 ordinary shares in the Company.

Current Directorships

Kesla Oyj
Rautiainen-Invest Oy
FANTastic Memorabilia Oy
10P Consulting Oy

Past Directorships (in last five years)

Mincon Nordic Oy
Nor-Maali Oy

The Company confirms that there is no other information that is required to be disclosed under Schedule 2(g) of the AIM Rules for Companies.

End

Mincon Group plc

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Joe Purcell - Chief Executive
Officer
Mark McNamara - Chief Financial Officer
Tom Purcell - Chief Operations Officer

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