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Kodal Minerals PLC
19 May 2025

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Kodal Minerals plc
("Kodal Minerals", "Kodal" or the "Company")

Response to Media Speculation

Kodal Minerals, the mineral exploration and development company, notes the recent media commentary, which incorrectly speculated the blocking of exports of spodumene concentrates produced at the Company's flagship Bougouni Lithium Project in Southern Mali ("Bougouni" or the "Project"). Discussions with the Government of Mali on finalising the export permit for spodumene concentrate produced at Bougouni are continuing as planned and it is expected the permit will be received in the near future. A further announcement will be made once it is received.

The Company has and continues to enjoy a positive relationship with the Government of Mali, having had a presence in the country for over a decade. The Government of Mali has been very supportive of the development of Bougouni and this support continues in the ongoing export permit discussions, and it is acknowledged that it is in the interests of the parties to commence exports of spodumene concentrates as soon as possible. In this regard, the Company has now accumulated over 27,000 tonnes of spodumene concentrate ready for export.

Kodal also wishes to confirm that operations continue as normal, with the ramp up to nameplate production of the processing plant remaining firmly on track. Kodal's CEO, Bernard Aylward, is currently in Mali and visiting the operations to review the progress of the mining, processing and exploration drilling that is continuing to expand the Project.

Further updates from the Company will be provided as the above and other milestones are achieved.

****ENDS****

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