

ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.

(GDR under the symbol: "YTT")

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Announcement on Resolution of the 2024 Annual General Meeting

Special Notice

1. No resolution was objected at the Annual General Meeting.
2. No changes to the resolutions of the previous general meetings were involved in the Annual General Meeting.

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Convening of the Meeting

1. Time of the meeting

(1) Time of on-site meeting: 15:00 on Monday, 19 May 2025;

(2) Time of online voting: 19 May 2025;

Among which, the specific date of online voting through the trading system of the Shenzhen Stock Exchange was from 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00 on 19 May 2025;

The specific date of voting through the Internet of the Shenzhen Stock Exchange was between 9:15 and 15:00 on 19 May 2025.

2. Venue of the on-site meeting: conference room on the second floor of the office building of Zhejiang Yongtai Technology Co., Ltd. at No. 1 Donghai Fourth Avenue, Linhai Park, Zhejiang Chemical API Base, Zhejiang Province.

3. Method of convening the meeting: both on-site voting and online voting.

4. Convener of the meeting: Board of Directors of the Company.

5. Chairperson of the meeting: the meeting was presided over by Ms. Wang Yingmei, the chairwoman of the Company.

6. Validity and compliance of the meeting: the meeting was held in accordance with relevant laws, administrative regulations, departmental rules, regulatory documents and the provisions of the Articles of Association.

(II) Attendance of the Meeting

1. A total of 473 shareholders and shareholders' proxies, representing 282,615,679 shares or 30.5398% of the total number of shares of the Company carrying voting rights, were present at the general meeting. Of which:

(1) A total of 12 shareholders and shareholders' proxies, representing 160,113,055 shares or 17.3020% of the total number of shares of the Company carrying voting rights, were present at the on-site meeting.

(2) A total of 461 shareholders, representing 122,502,624 shares or 13.2378% of the total number of shares of the Company carrying voting rights, were present at the meeting through online voting.

(3) A total of 460 minority shareholders (excluding directors, supervisors, senior management of the Company, and other shareholders who individually or collectively hold 5% or more of the Company's shares), representing 6,572,724 shares or 0.7103% of the total number of shares of the Company carrying voting rights, were present at the meeting.

2. The Company's directors, supervisors, and senior management attended or sat in the meeting either in person or online. AllBright Law Offices (上海市锦天城律师事务所) delegated lawyers to witness the meeting and issued a legal opinion.

II. CONSIDERATIONS AND POLL RESULTS OF THE RESOLUTION

The following resolution was considered and approved at the general meeting through a combination of on-site voting and online voting:

(1) Resolution on the 2024 Work Report of the Board of Directors

Voting result: 282,068,839 shares in favour, accounting for 99.8065% of the total number of valid voting shares held by shareholders attending the meeting; 467,304 shares against, accounting for 0.1653% of the total number of valid voting shares held by shareholders attending the meeting; 79,536 shares abstained (among which 300 shares are abstained by default due to non-voting), accounting for 0.0281% of the total number of valid voting shares held by shareholders attending the meeting.

(2) Resolution on the 2024 Work Report of the Board of Supervisors

Voting result: 282,069,339 shares in favour, accounting for 99.8067% of the total number of valid voting shares held by shareholders attending the meeting; 467,104 shares against, accounting for 0.1653% of the total number of valid voting shares held by shareholders attending the meeting; 79,236 shares abstained (among which 300 shares are abstained by default due to non-voting), accounting for 0.0280% of the total number of valid voting shares held by shareholders attending the meeting.

(3) Resolution on the Final Account Report for the Year 2024

Voting result: 282,038,439 shares in favour, accounting for 99.7958% of the total number of valid voting shares held by shareholders attending the meeting; 471,104 shares against, accounting for 0.1667% of the total number of valid voting shares held by shareholders attending the meeting; 106,136 shares abstained (among which 28,300 shares are abstained by default due to non-voting), accounting for 0.0376% of the total number of valid voting shares held by shareholders attending the meeting.

(4) Resolution on the Proposed Profit Distribution for the Year 2024

Voting result: 281,781,639 shares in favour, accounting for 99.7049% of the total number of valid voting shares held by shareholders attending the meeting; 731,904 shares against, accounting for 0.2590% of the total number of valid voting shares held by shareholders attending the meeting; 102,136 shares abstained (among which 38,800 shares are abstained by default due to non-voting), accounting for 0.0361% of the total number of valid voting shares held by shareholders attending the meeting.

Voting result of minority shareholders: 5,738,684 shares in favour, accounting for 87.3106% of the total number of valid voting shares held by minority shareholders attending the meeting; 731,904 shares against, accounting for 11.1355% of the total number of valid voting shares held by minority shareholders attending the meeting; 102,136 shares abstained (among which 38,800 shares are abstained by default due to non-voting), accounting for 1.5539% of the total number of valid voting shares held by minority shareholders attending the meeting.

(5) Resolution on the Proposal on the Remuneration Plan for the Directors and the Supervisors for the Year 2024

Voting result: 281,766,039 shares in favour, accounting for 99.6994% of the total number of valid voting shares held by shareholders attending the meeting; 785,104 shares against, accounting for 0.2778% of the total number of valid voting shares held by shareholders attending the meeting; 64,536 shares abstained (among which 300 shares are abstained by default due to non-voting), accounting for 0.0228% of the total number of valid voting shares held by shareholders attending the meeting.

Voting result of minority shareholders: 5,723,084 shares in favour, accounting for 87.0732% of the total number of valid voting shares held by minority shareholders attending the meeting; 785,104 shares against, accounting for 11.9449% of the total number of valid voting shares held by minority shareholders attending the meeting; 64,536 shares abstained (among which 300 shares are abstained by default due to non-voting), accounting for 0.9819% of the total number of valid voting shares held by minority shareholders attending the meeting.

(6) Resolution on the 2024 Annual Report and its abstract

Voting result: 281,994,039 shares in favour, accounting for 99.7800% of the total number of valid voting shares held by shareholders attending the meeting; 512,304 shares against, accounting for 0.1813% of the total number of valid voting shares held by shareholders attending the meeting; 109,336 shares abstained (among which 41,900 shares are abstained by default due to non-voting), accounting for 0.0387% of the total number of valid voting shares held by shareholders attending the meeting.

(7) Resolution on the Proposal on the Amount of Guarantee for Subsidiaries

Voting result: 281,477,085 shares in favour, accounting for 99.5971% of the total number of valid voting shares held by shareholders attending the meeting; 1,033,358 shares against, accounting for 0.3656% of the total number of valid voting shares held by shareholders attending the meeting; 105,236 shares abstained (among which 35,900 shares are abstained by default due to non-voting), accounting for 0.0372% of the total number of valid voting shares held by shareholders attending the meeting.

Voting result of minority shareholders: 5,434,130 shares in favour, accounting for 82.6770% of the total number of valid voting shares held by minority shareholders attending the meeting; 1,033,358 shares against, accounting for 15.7219% of the total number of valid voting shares held by minority shareholders attending the meeting; 105,236 shares abstained (among which 35,900 shares are abstained by default due to non-voting), accounting for 1.6011% of the total number of valid voting shares held by minority shareholders attending the meeting.

minority shareholders attending the meeting.

This resolution is a special resolution and was approved by over two-thirds of the total number of valid voting shares held by shareholders attending the general meeting.

(8) Resolution on the Proposal on Applying for a Comprehensive Credit Line from Relevant Financial Institutions

Voting result: 281,575,085 shares in favour, accounting for 99.6318% of the total number of valid voting shares held by shareholders attending the meeting; 933,958 shares against, accounting for 0.3305% of the total number of valid voting shares held by shareholders attending the meeting; 106,636 shares abstained (among which 35,900 shares are abstained by default due to non-voting), accounting for 0.0377% of the total number of valid voting shares held by shareholders attending the meeting.

(9) Resolution on the Proposal on Renewing the 2025 Audit Institution

Voting result: 282,014,039 shares in favour, accounting for 99.7871% of the total number of valid voting shares held by shareholders attending the meeting; 513,004 shares against, accounting for 0.1815% of the total number of valid voting shares held by shareholders attending the meeting; 88,636 shares abstained (among which 18,100 shares are abstained by default due to non-voting), accounting for 0.0314% of the total number of valid voting shares held by shareholders attending the meeting.

Voting result of minority shareholders: 5,971,084 shares in favour, accounting for 90.8464% of the total number of valid voting shares held by minority shareholders attending the meeting; 513,004 shares against, accounting for 7.8050% of the total number of valid voting shares held by minority shareholders attending the meeting; 88,636 shares abstained (among which 18,100 shares are abstained by default due to non-voting), accounting for 1.3485% of the total number of valid voting shares held by minority shareholders attending the meeting.

In addition to considering and approving the the above resolutions, the Annual general meeting also heard the 2024 Annual Work Report of Independent Directors.

III. LEGAL OPINION ISSUED BY THE LAWYERS

1. Name of law firm: AllBright Law Offices (上海市锦天城律师事务所)

2. Names of lawyers: Jin Haiyan, Shao Yuchen

3. Conclusive opinion: The procedures for convening and holding the 2024 Annual General Meeting, the qualifications of the convenor and the personnel who attended the meeting, and the voting procedures of the meeting conformed to the requirements of the laws, regulations, rules and other regulatory documents such as the Company Law, the Rules Governing General Meeting of Listed Companies as well as relevant provisions of the Articles of Association; and the voting results of the general meeting are lawful and valid.

IV. DOCUMENTS FOR INSPECTION

1. Resolution of the 2024 Annual General Meeting;

2. Legal opinion issued by AllBright Law Offices.

The Board of Directors
Zhejiang Yongtai Technology Co., Ltd.
19 May 2025

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