



20 May 2025

Beowulf Mining plc

("Beowulf" or the "Company")

Last day of trading in Paid Subscribed SDRs and TVR

Beowulf (AIM: BEM; Spotlight: BEO) hereby announces that the last day of trading in Paid Subscribed SDRs of the SDR Rights Issue is 21 May 2025, in accordance with the previously published timetable.

Following registration of New SDRs in the VPC system, Paid Subscribed SDRs will be automatically converted into New SDRs without any special notification from Euroclear Sweden. The New SDRs are expected to be available on VPC accounts on or around 26 May 2025.

Update to Total Voting Rights

Further to the announcement of 8 May 2025, application has been made the admission of 10,714,286 new ordinary shares pursuant to the Rights Issue and 10,098,790 new ordinary shares pursuant to the Placing and Retail Offer to be admitted to trading on AIM on or around 22 May 2025 ("Admission"). The new ordinary shares will rank pari passu in all respects with the Company's existing ordinary shares. Following Admission, the total number of ordinary shares in the Company in issue will be 59,657,866. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules

Definitions

Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Company's announcement dated 4 April 2025 (https://polaris.brighterir.com/public/beowulf_mining_plc/news/ms/story/rgv6njr).

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Cautionary Statement

Statements and assumptions made in this document with respect to the Company's current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Beowulf. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to , (i) changes in the economic, regulatory and political environments in the countries where Beowulf operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) Beowulf's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards iron ore. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. Beowulf assumes no unconditional obligation to immediately update any such statements and/or forecast.

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