

20 May 2025

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FOR IMMEDIATE RELEASE

Ocean Wilsons Holdings Limited

("Ocean Wilsons" or the "Company")

Update on sale of interest in Wilson Sons S.A. - satisfaction of conditions

Further to the Company's announcements on 21 October 2024 and 20 March 2025 regarding the agreed sale by its wholly-owned subsidiary, OW Overseas (Investments) Limited, of its 56% interest in Wilson Sons S.A. ("**Wilson Sons**") to SAS Shipping Agencies Services Sàrl, a wholly-owned subsidiary of MSC Mediterranean Shipping Company S.A. (the "**Transaction**"), the Company is pleased to provide an update on the Transaction.

As previously announced, completion of the Transaction is conditional on the receipt of applicable regulatory clearances and the satisfaction of other conditions precedent, as described in Appendix V to the Company's announcement on 21 October 2024 (the "**Conditions**"). Following the approval of the Transaction by the Brazilian Administrative Council for Economic Defense (*Conselho Administrativo de Defesa Econômica* - CADE), which became final and definitive on 3 April 2025, the approval of the Transaction by the Brazilian National Waterway Transportation Agency (*Agência Nacional de Transportes Aquaviários* - ANTAQ) (the "**ANTAQ Condition**") was formally published earlier today. The ANTAQ Condition was the final Condition to be satisfied in relation to the Transaction. The Company is therefore pleased to confirm that all Conditions have now been satisfied, ahead of the originally anticipated timeline.

Accordingly, completion of the Transaction is now expected to occur on or around 4 June 2025. The Company will make a further announcement in due course to confirm, *inter alia*, completion of the Transaction and the quantum of the net proceeds actually received from it.

About Ocean Wilsons

Ocean Wilsons is a Bermuda investment holding company listed on both the London Stock Exchange and the Bermuda Stock Exchange. The Group comprises two primary investments, Ocean Wilsons (Investments) Limited, an entity that holds an actively managed diversified portfolio of international investments, and Wilson Sons.

LEI: 213800U1K395G8PK4I21

About Wilson Sons

Wilson Sons is listed on the B3 Brazilian stock exchange (B3 S.A. - *Brasil, Bolsa, Balcão*) and is one of the largest providers of maritime services in Brazil with activities including towage, container terminals, offshore oil and gas support services, small vessel construction, logistics and ship agency. Wilson Sons has a presence in most major ports in Brazil.

Wilson Sons is led by its CEO, Fernando Salek, and overseen by its board of directors.

FOR FURTHER INFORMATION PLEASE CONTACT

Ocean Wilsons Holdings Limited
Leslie Rans

+1 (441) 295 1309

Peel Hunt LLP - Financial Adviser and Broker to Ocean Wilsons
Ed Allsopp
Charles Batten
Tom Graham

+44 (0) 207 418 8900

IMPORTANT NOTICES

No statement in this announcement is intended as a profit forecast and no statement in this announcement should be interpreted to mean that the future earnings per share, profits, margins or cash flows of Ocean Wilsons following the Transaction will necessarily match or be greater than the historical published earnings per share, profits, margins or cash flows of Ocean Wilsons.

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect Ocean Wilsons' current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to Ocean Wilsons' business, results of operations, financial position, liquidity, prospects, growth and strategies. Forward-looking statements speak only as of the date they are made.

You are advised to read this announcement in its entirety and the Company's other disclosures (including, without limitation, its annual report in respect of the year ended 31 December 2024) for a further discussion of the factors that could affect the Group's future performance. In light of these risks, uncertainties and assumptions, the events described in the forward-looking statements in this announcement may not occur.

This announcement does not constitute and should not be construed as, an offer to purchase or sell or issue securities, or otherwise constitute an inducement, invitation, commitment, solicitation or recommendation to any person to purchase, subscribe for, or otherwise acquire securities in Ocean Wilsons, or constitute an inducement to enter into any investment activity in any jurisdiction. Nothing contained in this announcement is intended to, nor shall it, form the basis of, or be relied on in connection with, any contract or commitment whatsoever and, in particular, must not be used in making any investment decision.

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