

The Merchants Trust PLC (the Company)

LEI: 5299008VJFXCUD2EG312

Result of Annual General Meeting (AGM) held on 20 May 2025

At the AGM held on 20 May 2025 at 12 noon all resolutions proposed were passed on a poll. The resolutions proposed at the AGM can be found in the Notice of AGM which is available on the Company's website.

The following table indicates the number of votes cast on the poll at the meeting, including those votes cast by proxy in advance of the meeting for each resolution. It should be noted that votes withheld do not constitute votes in law. The number of ordinary shares in issue with voting rights at the date of the AGM was 148,324,887 ordinary shares and 1,178,000 cumulative preference stock.

	Resolution	In favour & discretionary Number of shares	Against Number of shares	Withheld Number of shares
1	To receive the Directors' Report and the Financial Statements for the year ended 31 January 2025	18,388,134	60,847	21,737
2	To declare a final dividend of 7.3p per ordinary share	18,370,668	63,564	36,486
3	To re-elect Colin Clark as a Director	18,203,142	129,217	138,359
4	To re-elect Karen McKellar as a Director	18,183,920	161,765	125,033
5	To re-elect Lisa Edgar as a Director	18,099,793	160,053	210,872
6	To re-elect Mal Patel as a Director	18,063,369	195,344	212,005
7	To receive the Directors' Remuneration Implementation Report	17,889,885	312,355	268,478
8	To re-appoint BDO LLP as auditor	18,176,977	178,943	114,798
9	To authorise the Directors to determine the remuneration of the auditor	18,225,839	120,901	123,978
10	To renew the authority to allot ordinary shares	18,155,517	158,855	156,346
11	To disapply pre-emption rights	18,102,737	194,595	173,386
12	To authorise the purchase of ordinary shares	18,087,713	328,458	54,547

The above figures represent 12% of the issued share capital with voting rights.

Directorate Change

At the AGM, Timon Drakesmith did not stand for re-election as a Director and retired at the conclusion of the meeting.

For further information please contact:

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