

21 May 2025

Braveheart Investment Group plc
("Braveheart" or the "Company")

Result of Broker Option and Total Voting Rights

Braveheart Investment Group plc (AIM: BRH), announces the result of the broker option, details of which were announced on 16 May 2025 (the "**Broker Option**").

The Company's broker, Peterhouse Capital Limited ("**Peterhouse**"), received applications under the Broker Option in excess of £100,000 and has agreed with the Company to increase the size of the Broker Option to allow all bids to be satisfied. The Broker Option has therefore raised gross proceeds of £160,000 via the issue of 8,000,000 new ordinary shares in the Company (the "**Broker Option Shares**") at an issue price of 2 pence per Broker Option Share (the "**Issue Price**"). Together with the placing to raise £135,000 announced on 16 May 2025 (the "**Placing**"), the Company has raised gross proceeds of £295,000.

The additional funds raised under the Broker Option will be used for general working capital purposes.

Director participation in the Broker Option

Trevor Brown, CEO, has subscribed for a total of 2,370,000 Broker Option Shares at the Issue Price. On admission of the Broker Option Shares to trading on AIM (**Admission**), Trevor Brown's total beneficial interest in the Company's share capital will be 21,965,215 ordinary shares in the Company ("**Ordinary Shares**"), representing approximately 27.99 per cent. of the voting rights in the Company's enlarged share capital. The FCA notification, made in accordance with the requirements of the UK Market Abuse Regulation, is appended below.

Related party transaction

The participation of Trevor Brown in the Placing and Broker Option is a related transaction under the AIM Rules for Companies. The independent Directors of Braveheart, being Qu Li, Susan Hagan and Vivian Hallam, consider, having consulted with Allenby Capital Limited, the Company's Nominated Adviser, that the terms of Trevor Brown's participation in the Placing and Broker Option are fair and reasonable insofar as the shareholders of Braveheart are concerned.

Admission to trading

Application will be made to the London Stock Exchange plc for the admission of 8,000,000 Broker Option Shares to trading on AIM and it is expected that admission will occur at 8.00 a.m. on 27 May 2025. The Broker Option Shares will rank *pari passu* with the Company's existing Ordinary Shares.

Total voting rights

Following Admission, the Company's issued ordinary share capital will consist of 78,473,489 Ordinary Shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 78,473,489. With effect from Admission, this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Defined terms used in the Placing announcement on 16 May 2025 have the same meanings when used in this announcement, unless otherwise defined herein.

For further information:

Braveheart Investment Group plc
Trevor Brown, Chief Executive Officer
Viv Hallam, Executive Director

Tel: 01738 587555

Allenby Capital Limited (Nominated Adviser and Joint Broker)
James Reeve / Ashur Joseph

Tel: 020 3328 5656

Peterhouse Capital Limited (Joint Broker)

Tel: 020 7469 0936

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Trevor Brown
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction	

	monitor						
a)	Name	Braveheart Investment Group Plc					
b)	LEI	2138006HQ3COMU626I61					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Braveheart Investment Group Plc Identification code (ISIN) for Braveheart Investment Group Plc ordinary shares: GB00B13XV322					
b)	Nature of the transaction	Purchase of ordinary shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>2p</td><td>2,370,000</td></tr></table>	Price(s)	Volume(s)	2p	2,370,000	
Price(s)	Volume(s)						
2p	2,370,000						
d)	Aggregated information: - Aggregated volume - Price	N/A					
e)	Date of the transaction	20 May 2025					
f)	Place of the transaction	London Stock Exchange, XLON					

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